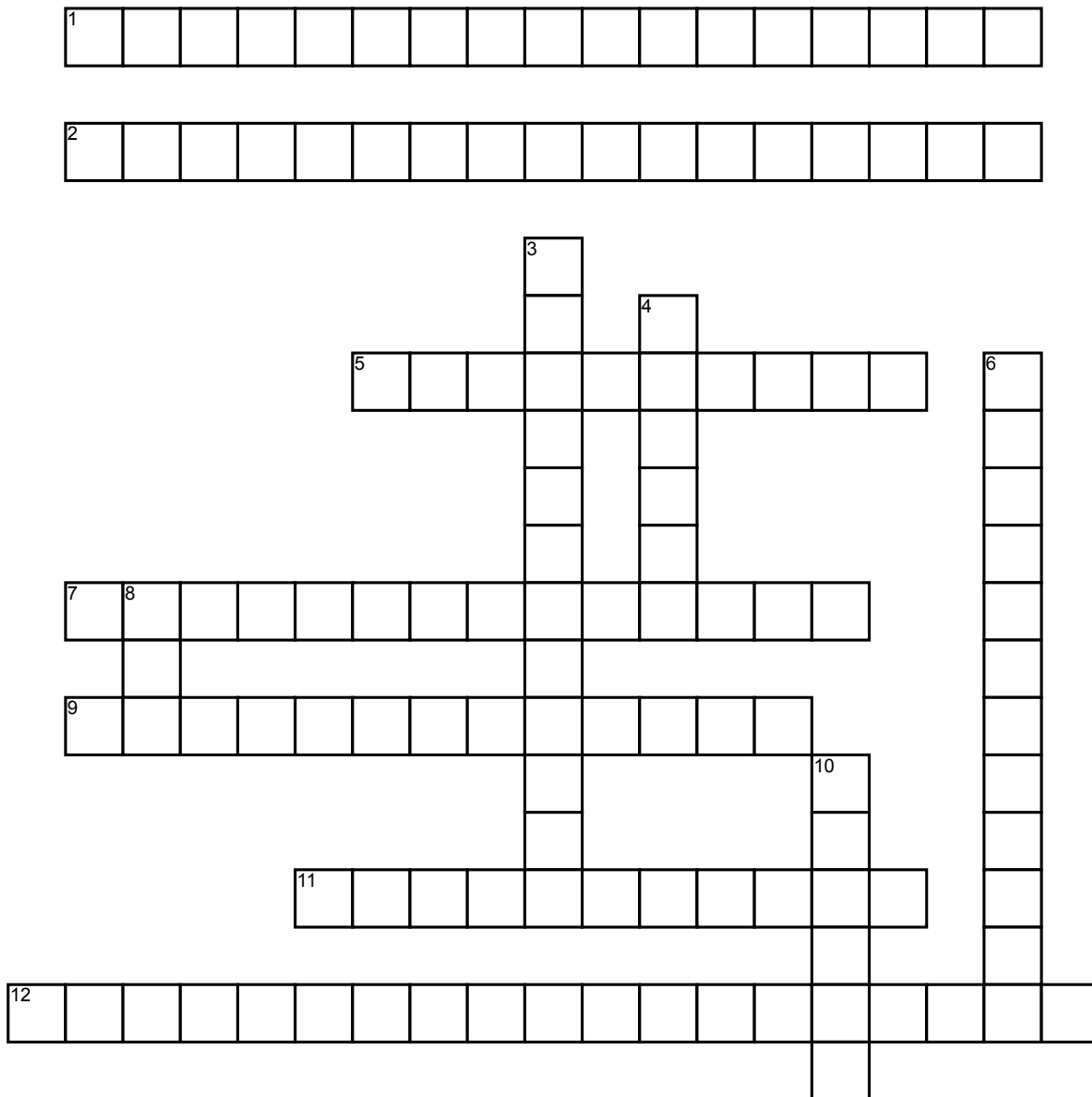


Name: _____ Date: _____ Period: _____

2.3 Crossword



Across

1. a trade in which both traders believe that what they are getting is worth more than what they are giving up.
2. A tool that economist use to understand how market economies operate.
5. An economic system that is based on private ownership of factors of production.
7. A situation in which people concentrate their effort in the activities that they do best.

9. The market where goods and services are bought and sold.

11. Involves all the actions sellers, acting independently, do to get buyers to purchase their products.

12. The idea that the costumers have the ultimate control over what is produced because they are free to buy what they want and reject what they don't want.

Down

3. The principal that the government should not interfere in the marketplace.

4. Any place where people buy and sell goods and services.

6. The market for the factors of production: land, labor, capital, and entrepreneurship.

8. The rights of individuals and groups to own business and resources.

10. A financial gain that a seller makes from a business transaction.