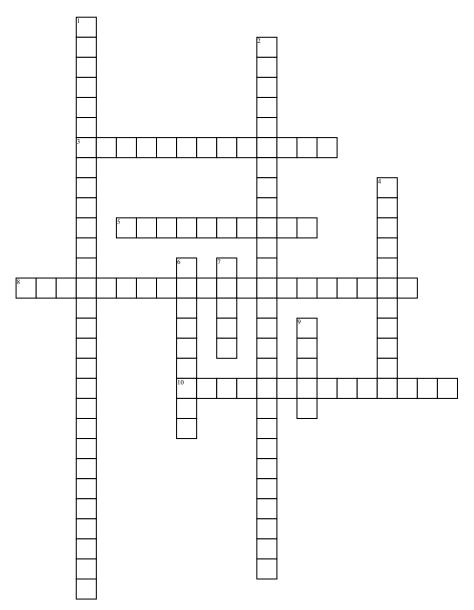
3.2-3.3 Loans



Across

- **3.** insurance that pays out a sum of money either on the death of the insured person or after a set period
- **5.** something pledged as security for repayment of a loan, to be forfeited in the event of a default
- 8. interest rate per year
- 10. a signed document containing a written promise to pay a stated sum to a specified person or the bearer at a specified date or on demand

Down

- **1.** is a non-need based, low-interest loan with flexible repayment options
- 2. are federal student loans available to undergrads that do not accrue interest while the student is in school or when loans are deferred after graduation
- 4. a loan that is issued by a bank
- **6.** amount borrowed
- **7.** or to delay recognizing certain revenues or expenses
- 9. free application for federal student aid