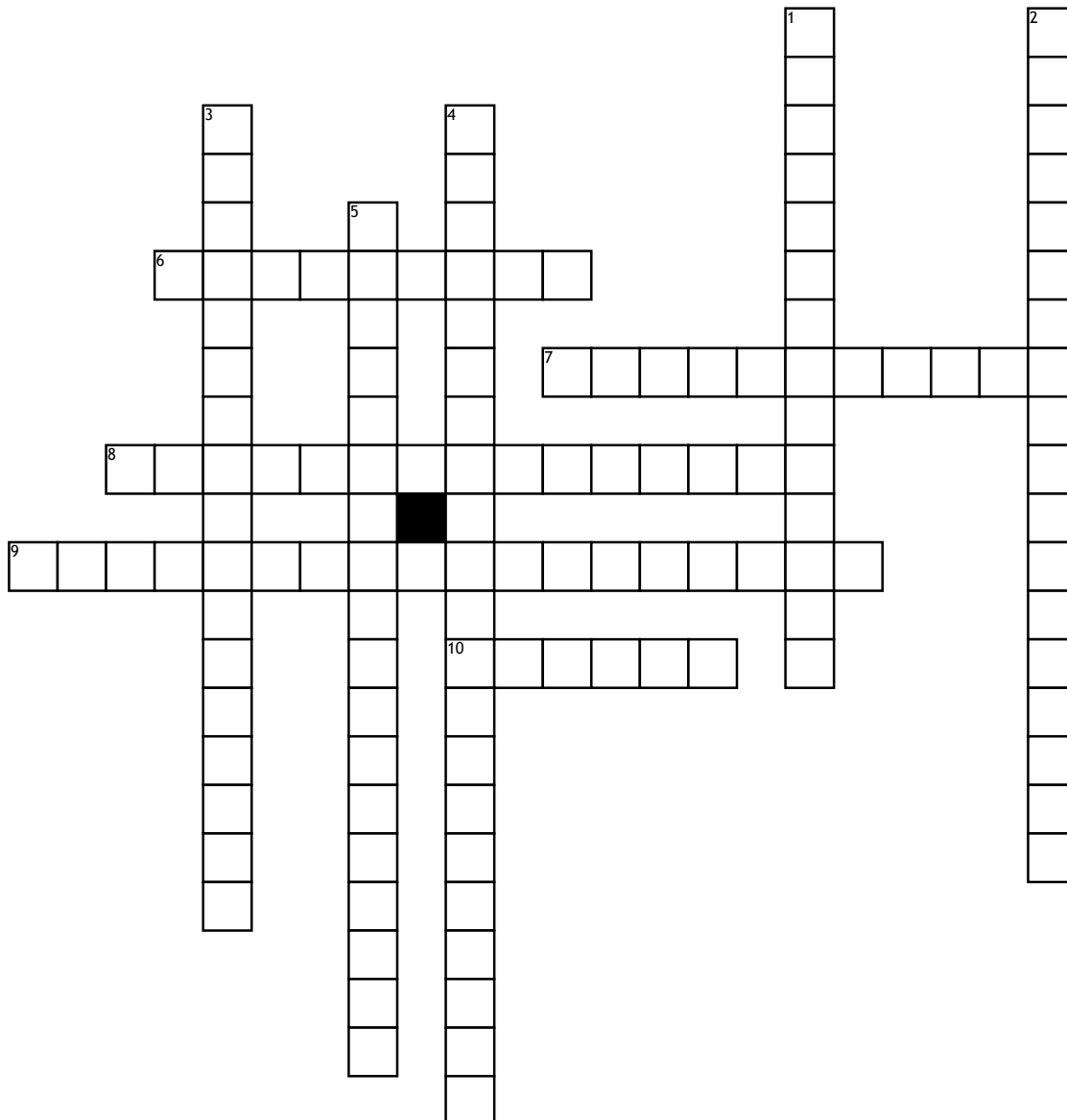


Name: _____

Date: _____

5.2-5.3 crossword



Across

6. Is a legal obligation to pay debts?
7. Is a business organization owned by two or more persons who agree on responsibilities and profits?
8. What is an authorization from the local government to operate a business?
9. All partners share equally in both responsibility and liability?
10. A major advantage of partnerships is the ability to raise capital in a partnership than more than one person contributes?

Down

1. Are payments to employees other than wages or salaries, such as paid vacations, retirement pay, and health insurance?
2. Is a business owned and managed by a single individual?
3. Is a semi-independent business that pays fees to a parent company?
4. Which is an ownership structure of a company, is responsible for all of its debts.
5. Only one partner is required to be a general partner?