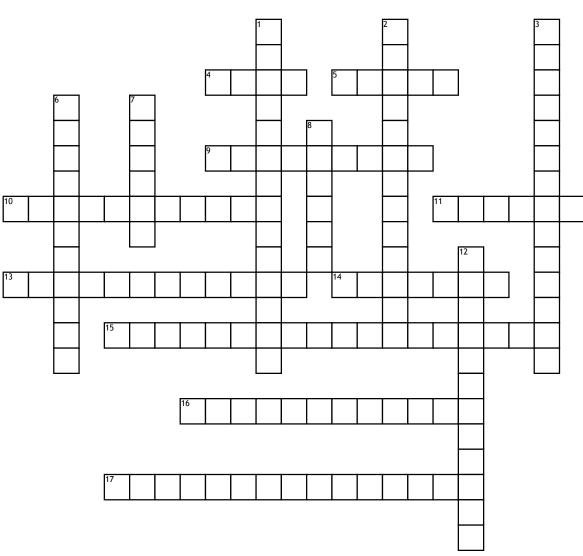
## ACC 11 Unit 1



## <u>Across</u>

**4.** This asset is listed first on a balance sheet

**5.** Anything of value that is owned

**9.** People or businesses to whom money is owed by a business

**10.** Amounts owed by a person or business

11. These accounts appear on the left side of the balance sheet
13. The owner's claim on the assets of a business
14. Another name for owner's equity

**15.** This name refers to amounts owed by customers to a business

**16.** The order in which liabilities are listed on the balance sheet

17. This name refers to amounts owed by a business to other businesses

## <u>Down</u>

**1.** This rule states that business and personal financial information must be recorded separately **2.** Assets are listed on the balance sheet at the original cost to the owner

**3.** The order in which assets

are listed on the balance sheet

6. The first line of the heading

of a balance sheet contains this

7. This type of line means that the balance sheet is complete8. This type of line shows when numbers are added or subtracted

**12.** Lists assets, liabilities, and owner's equity for a specific date