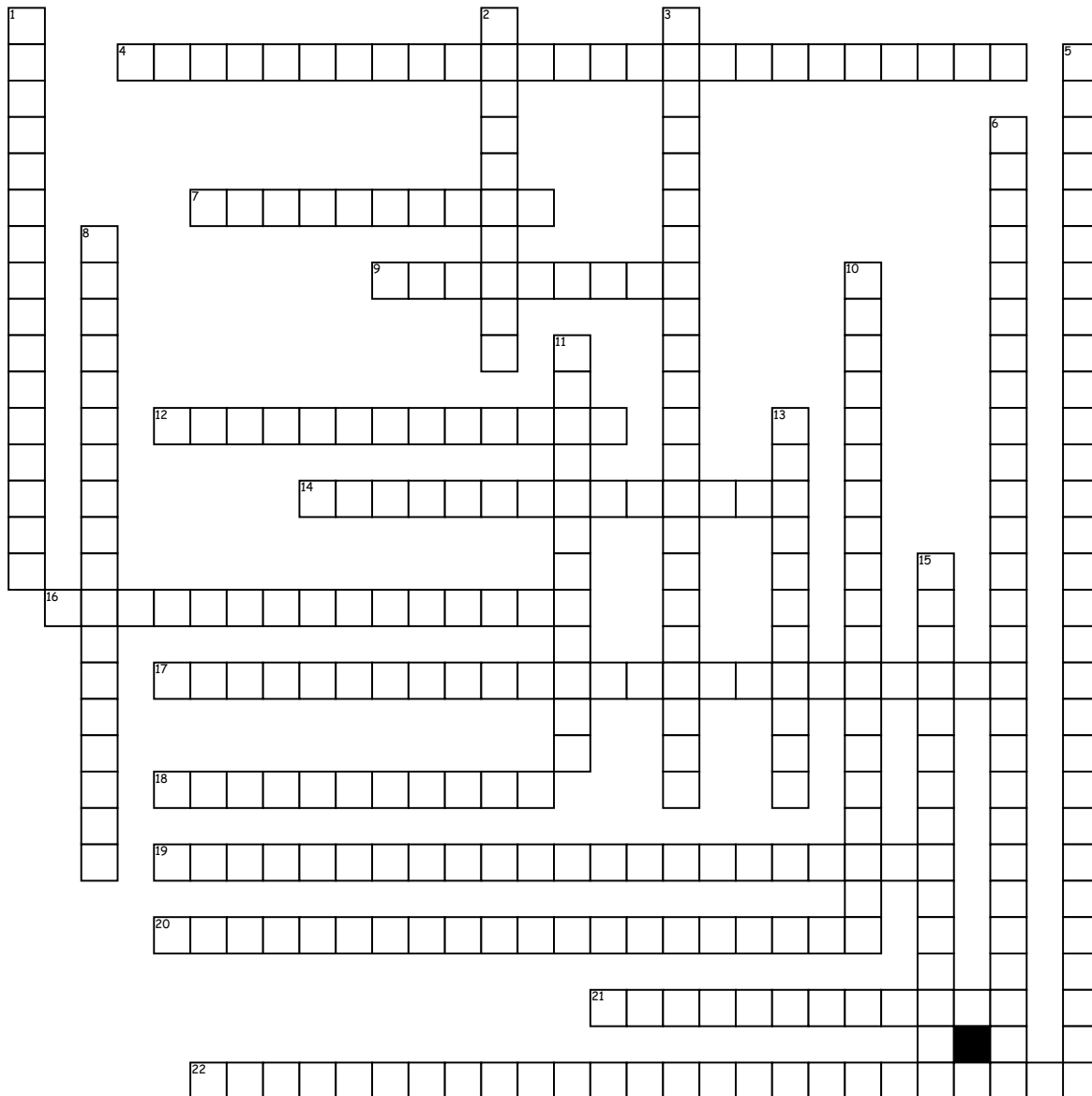


Name: _____

Date: _____

Accounting 2 Chapter 4 Vocab Part 1



Across

4. A listing of vendor accounts, account balances, and the total amount due all vendors?

7. A fiscal period consisting of 12 consecutive months?

9. Is a columnar accounting form used to summarize the general ledger information needed to prepare financial statements?

12. An operating expense identifiable with and chargeable to the operation of a specific department?

14. A comparison between two components of financial information?

16. The tax rate associated with a tax bracket?

17. Assigning control of revenues, costs, and expenses to a specific manager?

18. Physical assets that will be used for a number of years in the operation of a business?

19. A trial balance prepared before adjusting entries are posted?

20. A trail balance prepared after adjusting entries are posted?

21. A proof of the equality of debits and credits in a general ledger?

22. Financial statements reporting revenue, costs, and direct expenses under a specific department's control?

Down

1. Journal entries recorded to update general ledger accounts at the end of a fiscal period?

2. Each tax rate and taxable income amount on one line of a tax table?

3. A trial balance prepared before adjusting entries are posted?

5. Is a listing of customer accounts, account balances, and total amount due from all customers?

6. A statement that reports departmental margin for a specific department?

8. The revenue earned by a department less its cost of merchandise sold and less its direct expenses?

10. The portion of a plant asset's cost that is transferred to an expense account in each fiscal period during that asset's useful life?

11. The length of time for which a business summarizes its financial information and reports its financial performance?

13. The operating revenue remaining after cost of merchandise sold has been deducted?

15. An operating expense chargeable to overall business operations and not identifiable with a specific department?