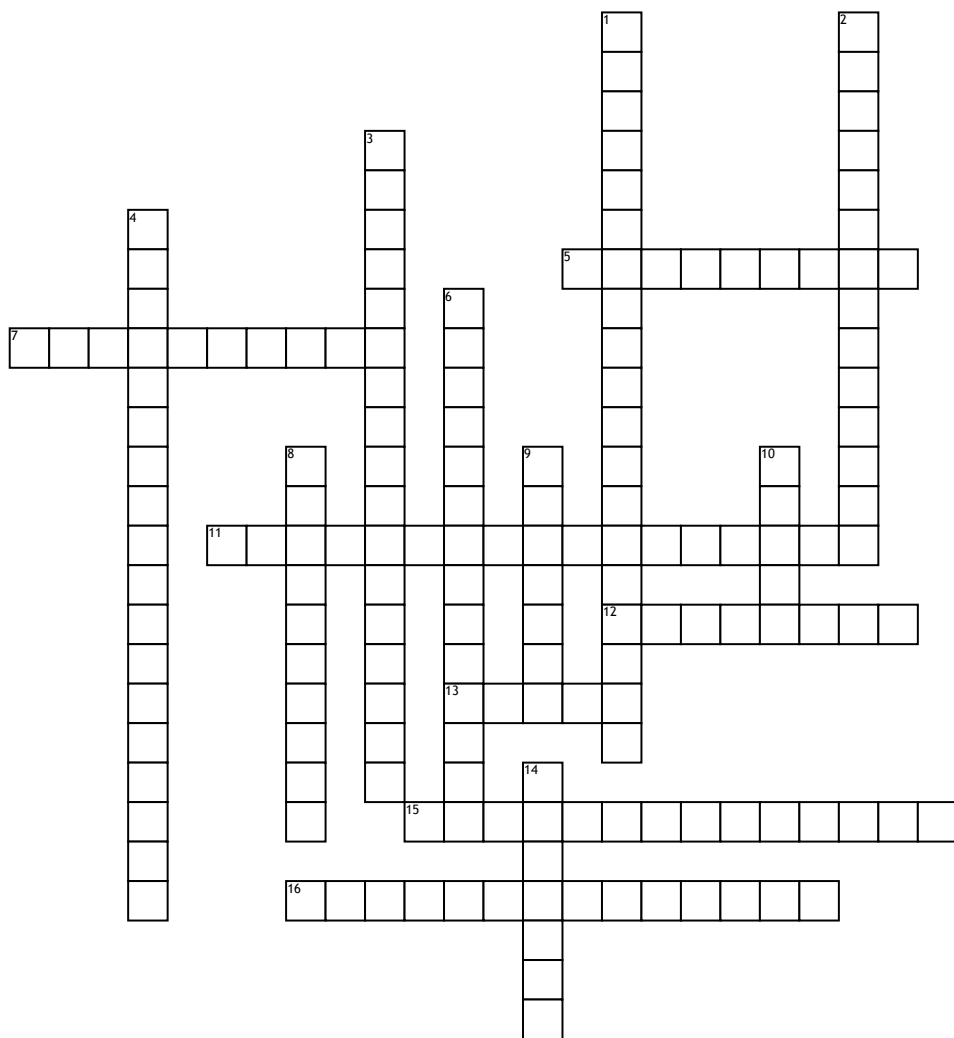


Name: _____

Date: _____

Accounting



Across

5. Account classification for anything that is owed by a business
 7. One who is concerned with the design of the system of records, the preparation of reports based upon the recorded data, and the interpretation of the reports.
 11. An unwritten promise by a customer to pay at a later date for goods sold or services rendered.
 12. Account classification for the owner's financial rights to the assets of a business
 13. Account classification for anything of value that is owned

15. A book of original entry in which business transactions are recorded in chronological order.

16. A business owned by one person

Down

1. Financial reports that summarize the financial condition and operations of a business
 2. An unwritten promise to pay creditor's for property such as merchandise, supplies or equipment purchased on credit, or for services received on credit.
 3. The number of times the average inventory has been sold or used up (turned over) during a period.

4. Assets = Liabilities + Owner's Equity

6. The difference between the total debits and the total credits in an account.

8. The act of planning, recording, analyzing, and interpreting financial information

9. The normal balance for liabilities

10. The normal balance for assets.

14. An inflow of assets as a result of selling a product or providing a service

Word Bank

Accountant

Revenue

Financial Statements

Inventory Turnover

Account Balance

General Journal

Debit

Proprietorship

Credits

Liability

Accounting Equation

Account Receivable

Equities

Asset

Account Payable

Accounting