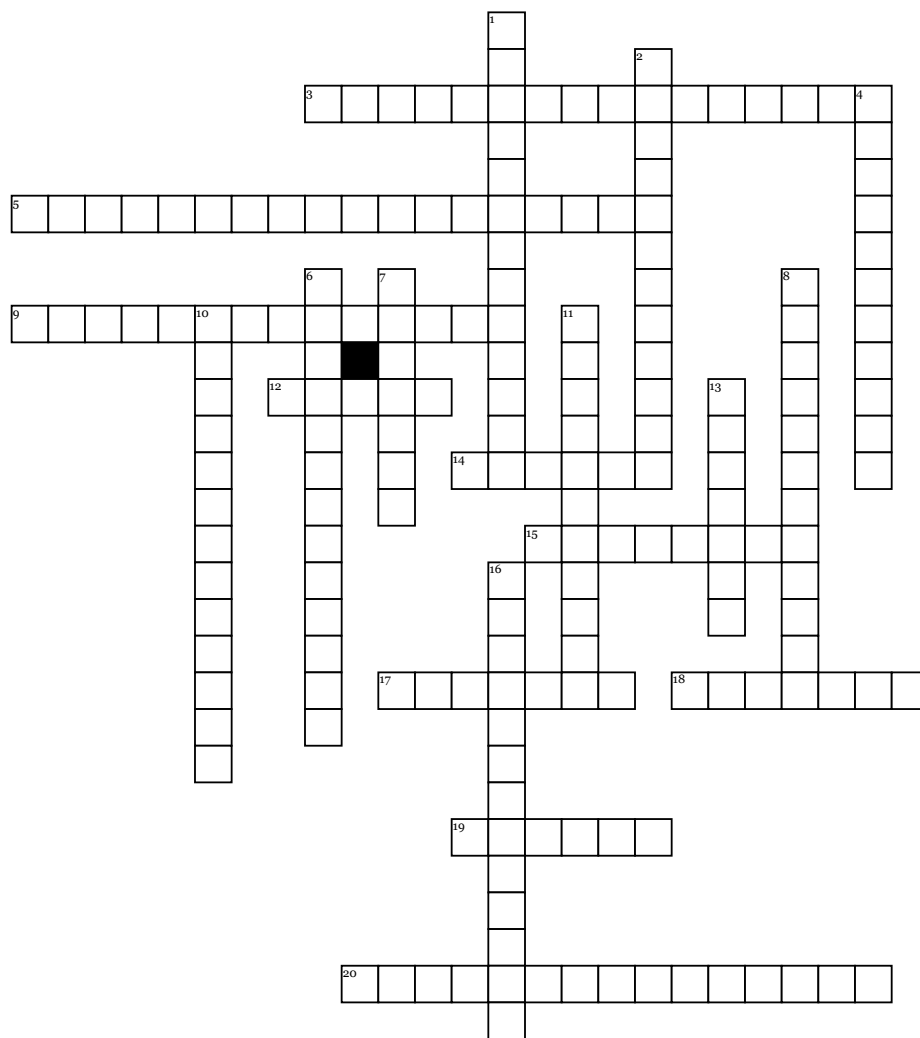


Name: _____

Date: _____

Accounting



Across

3. Writing an account title and number on the heading of an account

5. Displays that all assets are either financed by borrowing money or paying with the money of the company's shareholders

9. The amount of money in an account, equal to the net of credits and debits at that point in time for that account.

12. An entry recording an amount owed, listed on the left-hand side or column of an account

14. The ability of a customer to obtain goods or services before payment, based on the trust that payment will be made in the future

15. Formal term for a set of financial records that use double-entry bookkeeping

17. The cost required for something; the money spent on something

18. Income, especially when of a company or organization and of a substantial nature

19. A group of accounts.

20. Is a financial organizational tool that provides a complete listing of every account in an accounting system

Down

1. A ledger that contains all accounts needed to prepare financial statements.

2. Statement of the assets, liabilities, and capital of a business or other organization at a particular point in time, detailing the balance of income and expenditure over the preceding period.

4. An instance of buying or selling something; a business deal.// an exchange or transfer of goods

6. Accounting term that denotes partial payment of an amount owed or the purchase

7. The most important city or town of a country or region, usually its seat of government and administrative center.

8. You can name one or more people as an account owner and you can also open accounts in the name of legal entities, such as businesses or living trusts

10. The debit or credit balance that would be expected in a specific account in the general ledger

11. The action of withdrawing something

13. A report or description of an event or experience.// a record of money received and money paid out

16. Represents the owner's investment in the business minus the owner's draws or withdrawals from the business plus the net income since the business began.// The owner's investment in the business minus the owner's draws

Word Bank

Revenue
Sale on Account
Credit
Expense
Transaction

Owner's Equity
Account Balance
Debit
Normal Balance
T account

General ledger
Chart of Accounts
Opening an account
Account
Balance Sheet

Withdrawals
Account Title
Ledger
Capital
Accounting Equation