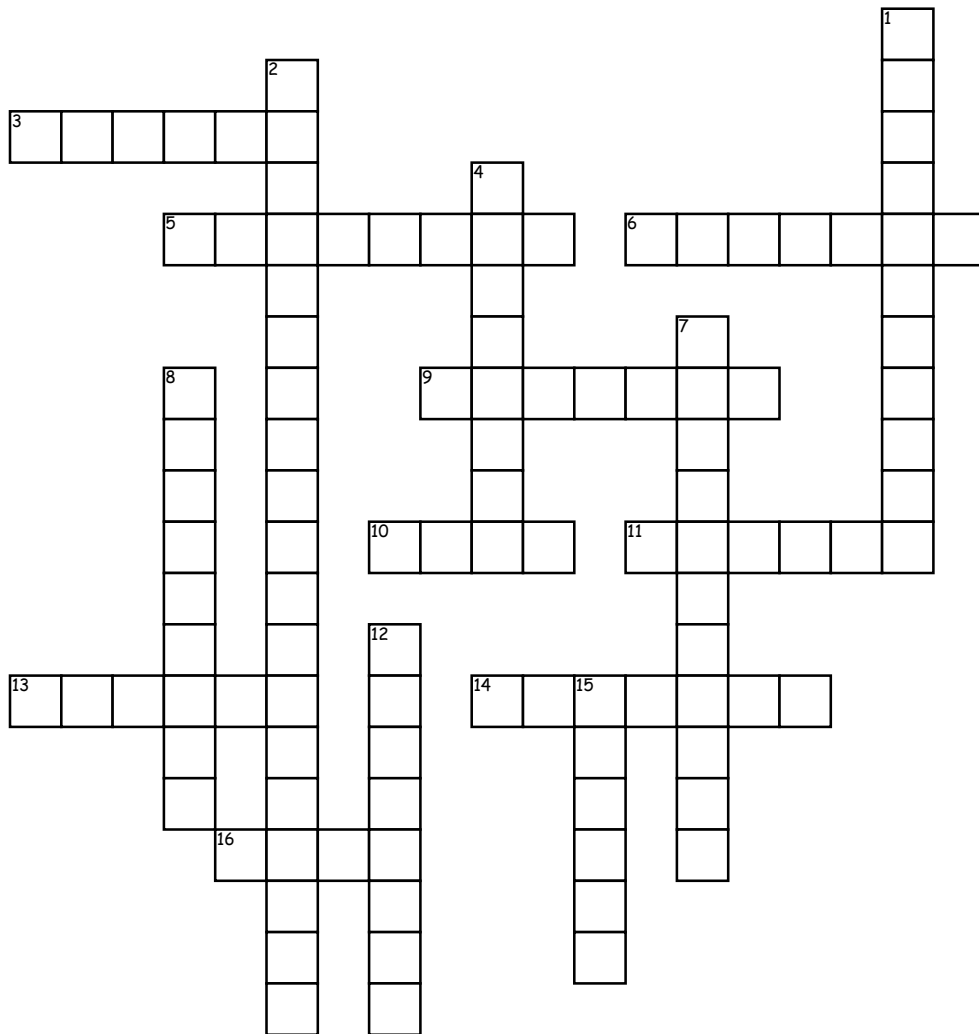


Name: \_\_\_\_\_

# Accounting Concepts



## Across

3. A plan of how much money a person or business will have and how it will be spent
5. When you take money out of your bank account
6. When you put money into a bank account
9. A person or business who owes you money
10. This is when your income is less than your expenses.

11. This is the items that a business owns

13. Money earned can be a salary or a wage, or money received from sales

14. The money that a business needs to start up.

16. Money borrowed from a financial institution such as a bank

## Down

1. Amount owed to another person or business

2. A list of your assets and liabilities

4. All amounts paid out by a person in cash, cheque or credit card

7. An action that involves exchange of goods and services for money. It is recorded with a date in books for accounting purposes

8. A person or business to whom money is owed

12. These are payments made for goods and services rendered

15. This is when your income is greater than your expenses

## Word Bank

Deposit

Expenses

Assets

Statement of networth

Capital

Transaction

Payments

Profit

Loan

Loss

Withdraw

Liabilities

Creditors

Income

Debtors

Budget