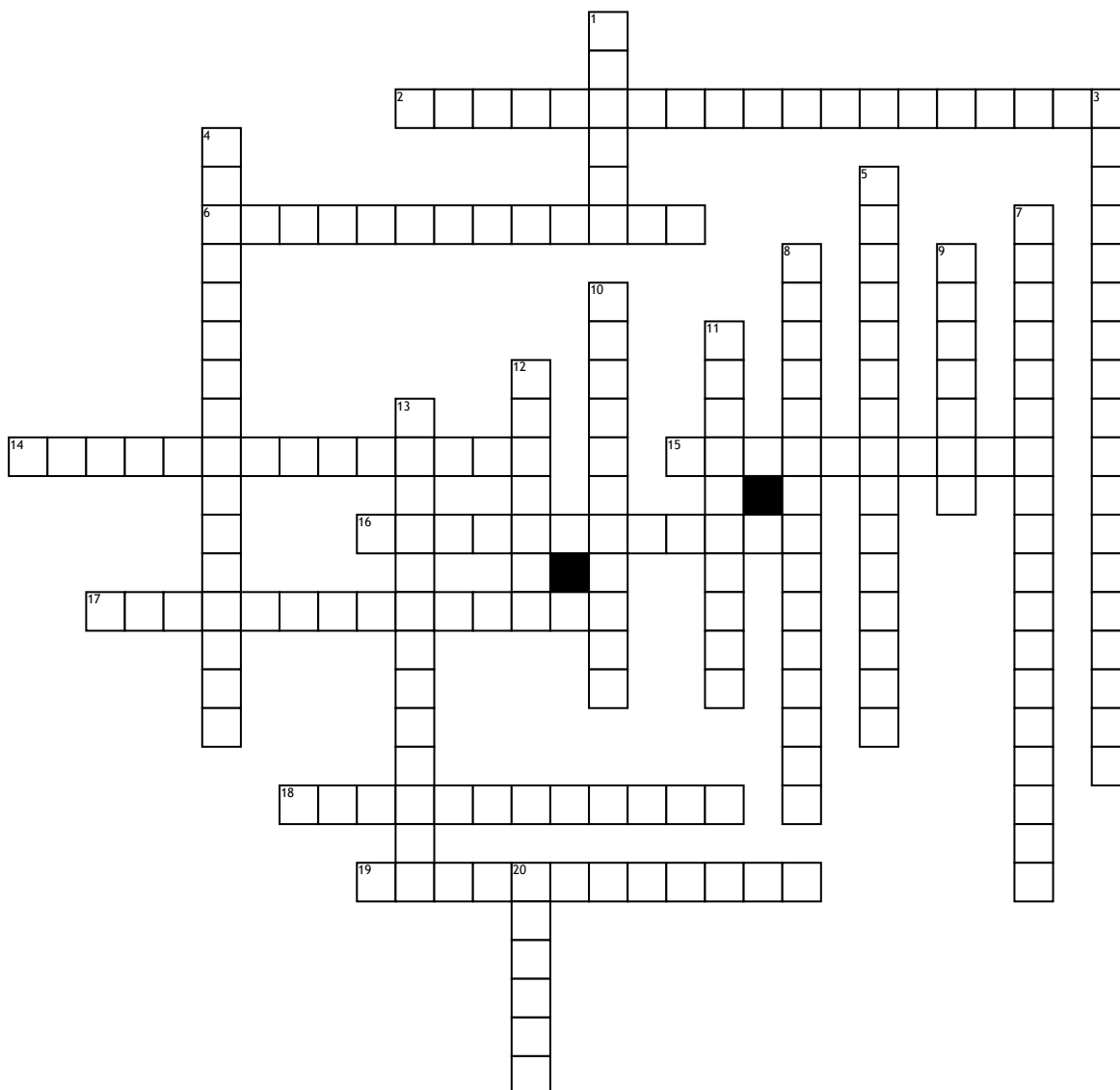


Accounting Concepts 2



Across

2. Written records that convey the business activities and the financial performance of a company.
6. Include cash, cash equivalents, accounts receivable, stock inventory, marketable securities, pre-paid liabilities, and other liquid assets.
14. Total current assets - Total current liabilities
15. A long-term tangible asset that a firm owns and uses to produce income and is not expected to be used or sold within a year.
16. A financial statement that reports a company's assets, liabilities, and shareholder equity at a specific point in time.
17. The original document that contains the details of a business transaction.

18. The owner's investment in the business minus the owner's draws or withdrawals from the business plus the net income.

19. A bookkeeping worksheet in which the balance of all ledgers are compiled into debit and credit account column totals that are equal.

Down

1. Receipt which has an effect of increasing owner's equity in the business.
3. A document that reflects all transactions that took place between you and a particular customer for a given period of time.
4. An established range of time during which accounting functions are performed, aggregated, and analyzed.
5. Books of original entry in which transactions of similar nature are recorded at one place and in chronological order.

7. Amounts due to be paid to creditors within twelve months.

8. Profit and loss statement or the statement of revenue and expense.

9. An outflow of money or assets to another individual or company as payment for an item or service.

10. An entry generally made on the right hand side of the ledger account.

11. An entry made on the left hand side of the ledger account.

12. The net amount after factoring in all debits and credits.

13. Any annual period at the end of which a firm's accounts are closed.

20. An account or record used to store bookkeeping entries for balance-sheet and income-statement transactions.