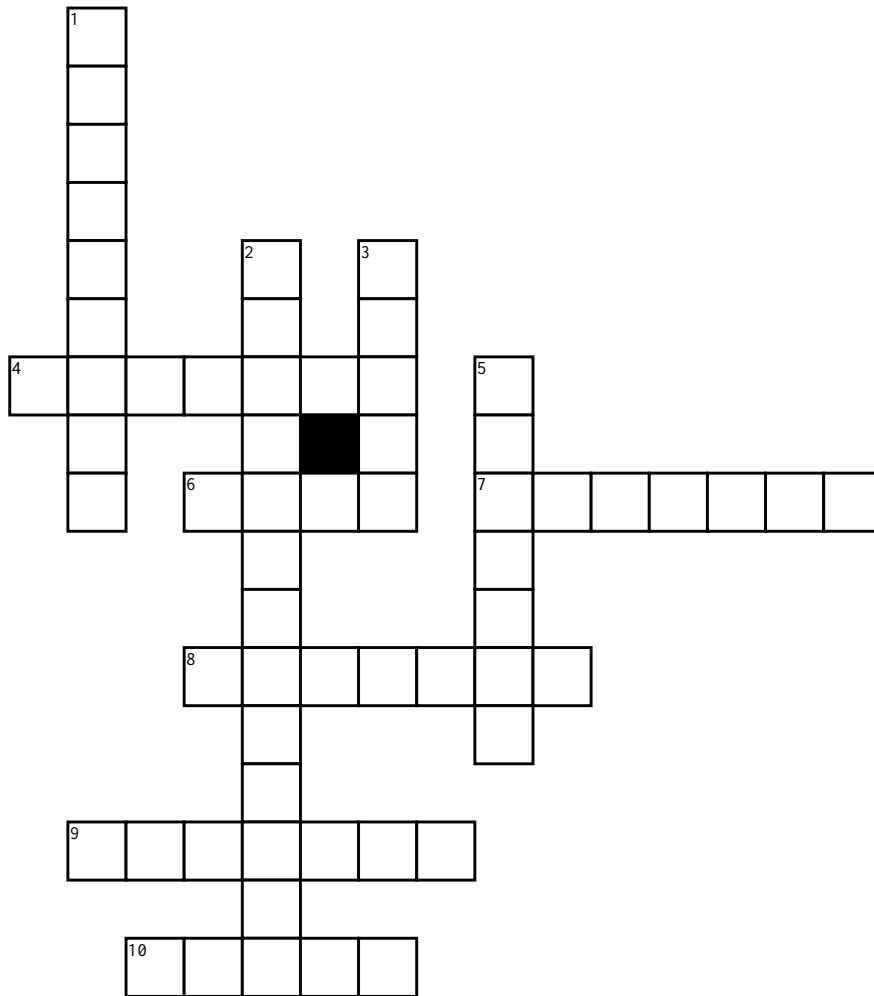


Accounting Concepts (Part 2)



Across

4. These accounts influence the profit of a business.

6. Expenses > Income

7. A _____ is issued to the person from whom the business has received money.

8. _____ stock is bought with the aim of selling them at a profit.

9. _____ sheet accounts are used to sort and store transactions involving a company's assets, liabilities and owner's equity.

10. _____ cash is used to make small payments on a daily basis.

Down

1. The _____ is kept in the cash register from which customers are given change.

2. An amount owed to the bank when the business withdraws more money from their bank account than what they have deposited into the bank account.

3. All money received by the business for goods sold to customers.

5. _____ assets can be converted into cash within a year.