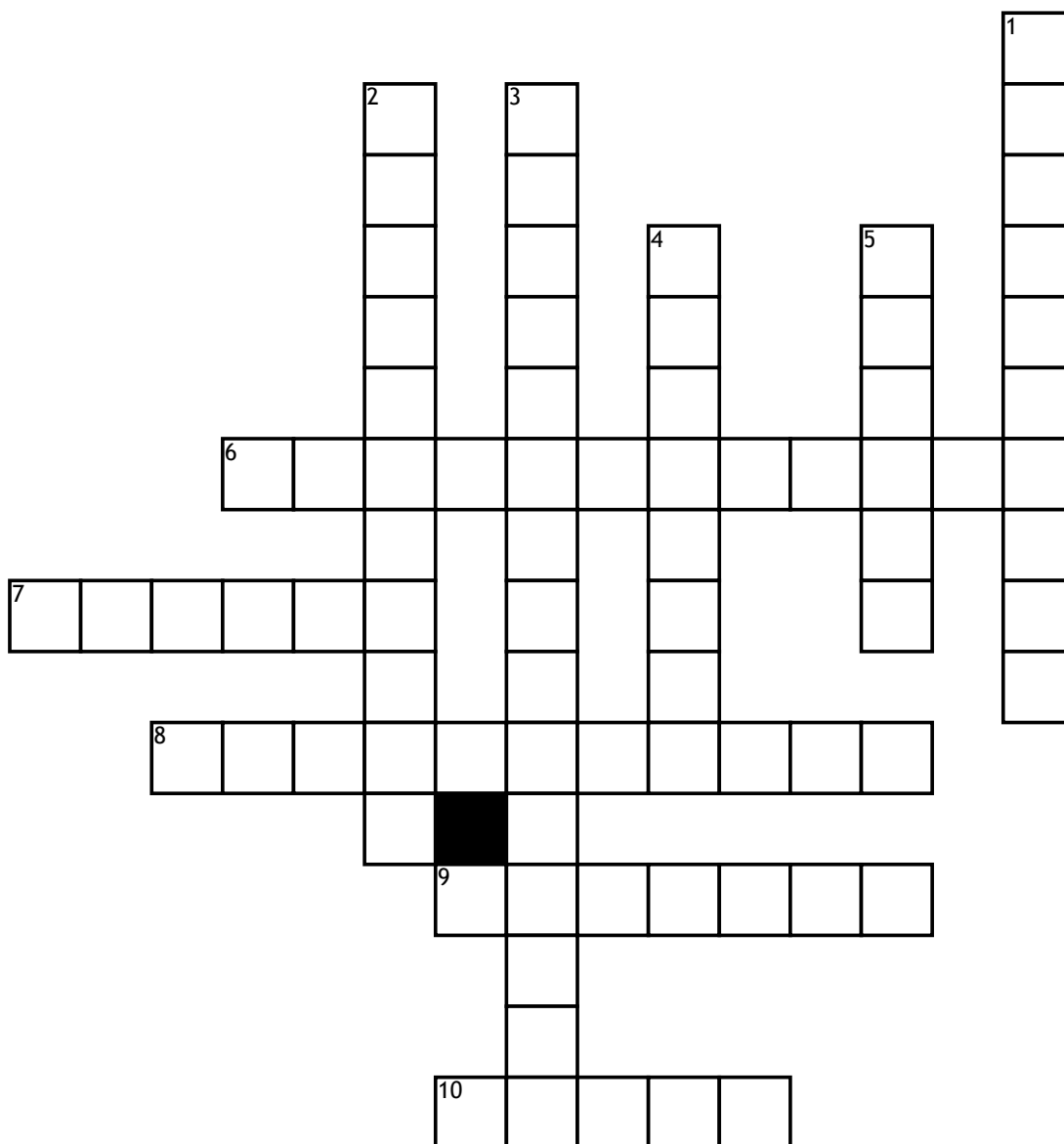


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Accounting Term Crossword



## Across

6. A financial report that summarizes a company's assets, liabilities and owner or shareholder equity at a given time.
7. The ability of a customer to obtain goods or services before payment, based on the trust that payment will be made in the future.
8. Are long-term and will likely provide benefits to a company for more than one year
9. A financial asset or the value of a financial asset, such as cash or goods.
10. An accounting entry where there is either an increase in assets or a decrease in liabilities on a company's balance sheet.

## Down

1. The amount of money owed by customers or clients to a business after goods or services have been delivered and/or used.
2. A company's debts or financial obligations incurred during business operations.
3. The amount of money a company owes creditors (suppliers, etc.) in return for goods and/or services they have delivered.
4. The fixed, variable, accrued or day-to-day costs that a business may incur through its operations.
5. Are those that will be converted to cash within one year. Typically, this could be cash, inventory or accounts receivable.