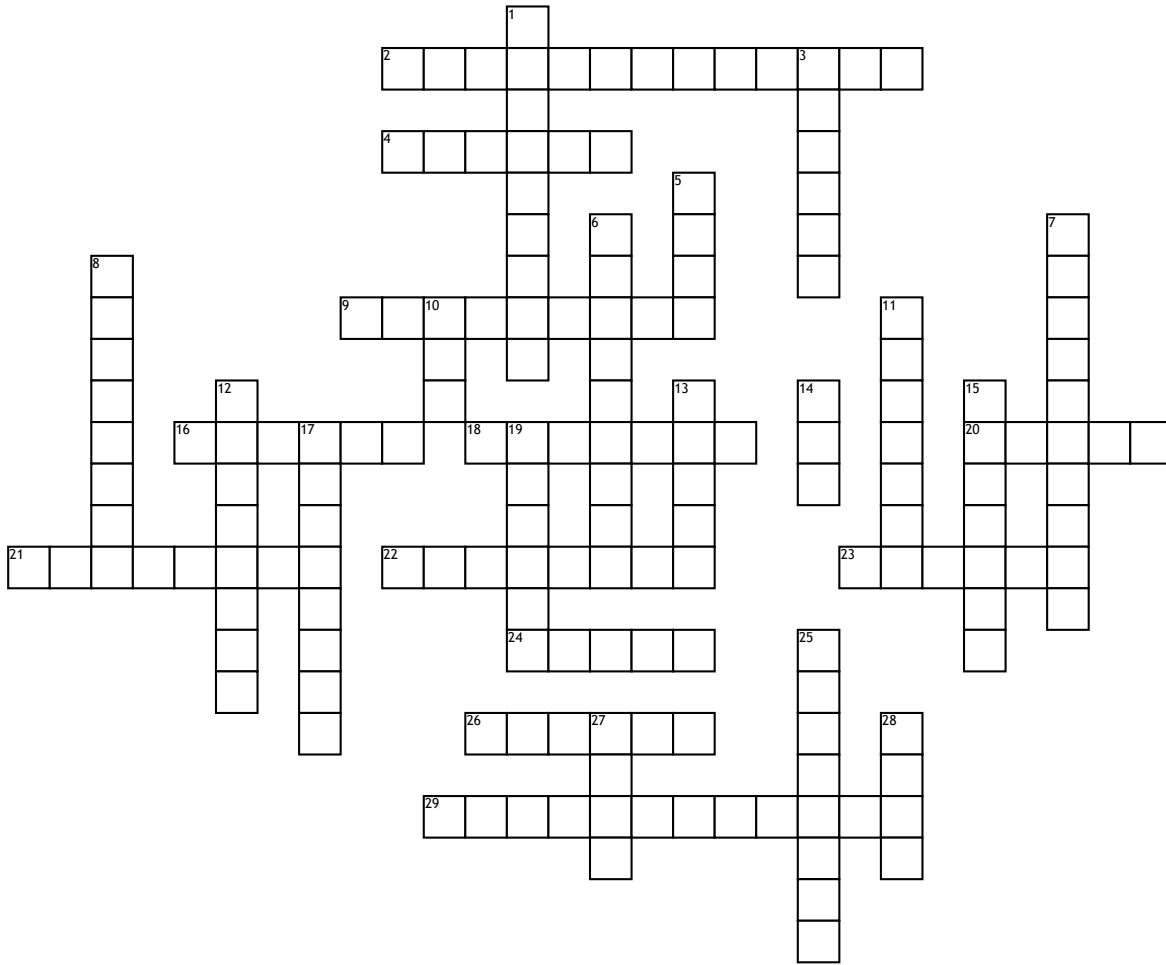


# Accounting Terminology



**Across**

- 2. Material costs are materials used in \_\_\_\_\_ a product
- 4. Accounting is built on the Accounting \_\_\_\_\_
- 8. This material is used to keep products safe from contamination or from being damaged.
- 12. The owner's stake in the business is call Owner's \_\_\_\_\_
- 16. The money that the owner lends to the business (Owner's Equity Account)
- 20. The Accounting Equation \_\_\_\_\_
- 21. Money is owed to this person/business (Liability)
- 22. Salaries, stationery, advertising and donations are examples of \_\_\_\_\_
- 23. Money is owed by this person/business (Current Asset)

- 24. An overdraft is an example of a \_\_\_\_\_ Term liability
  - 26. The trader adds % markup to get his \_\_\_\_\_
  - 29. Most current Assets lose value over a period of time.
- Down**
- 1. The order of receipts in a receipt book
  - 3. Capital is not an \_\_\_\_\_
  - 5. A Mortgage Bond is an example of a \_\_\_\_\_ Term Liability
  - 6. This is an example of a Non - current asset
  - 7. Paper, glue, post-it notes, petty cash vouchers
  - 8. Expenses of the business cause the Owner's Equity to \_\_\_\_\_
  - 10. Where cash receipts are recorded?

- 11. Drawing is not an \_\_\_\_\_
- 12. Accounting is built on the Accounting \_\_\_\_\_
- 13. Income generated from activities of a trading business.
- 14. The same as "Cost of sales"
- 15. Income generated from the activities of a service business.
- 17. Income of a business cause the Owner's Equity to \_\_\_\_\_
- 19. Possessions are called \_\_\_\_\_
- 25. The owner makes a withdrawal from the business for personal use (Owner's Equity Account)
- 27. Another name for petrol
- 28. Capital is deposited into the business \_\_\_\_\_ account