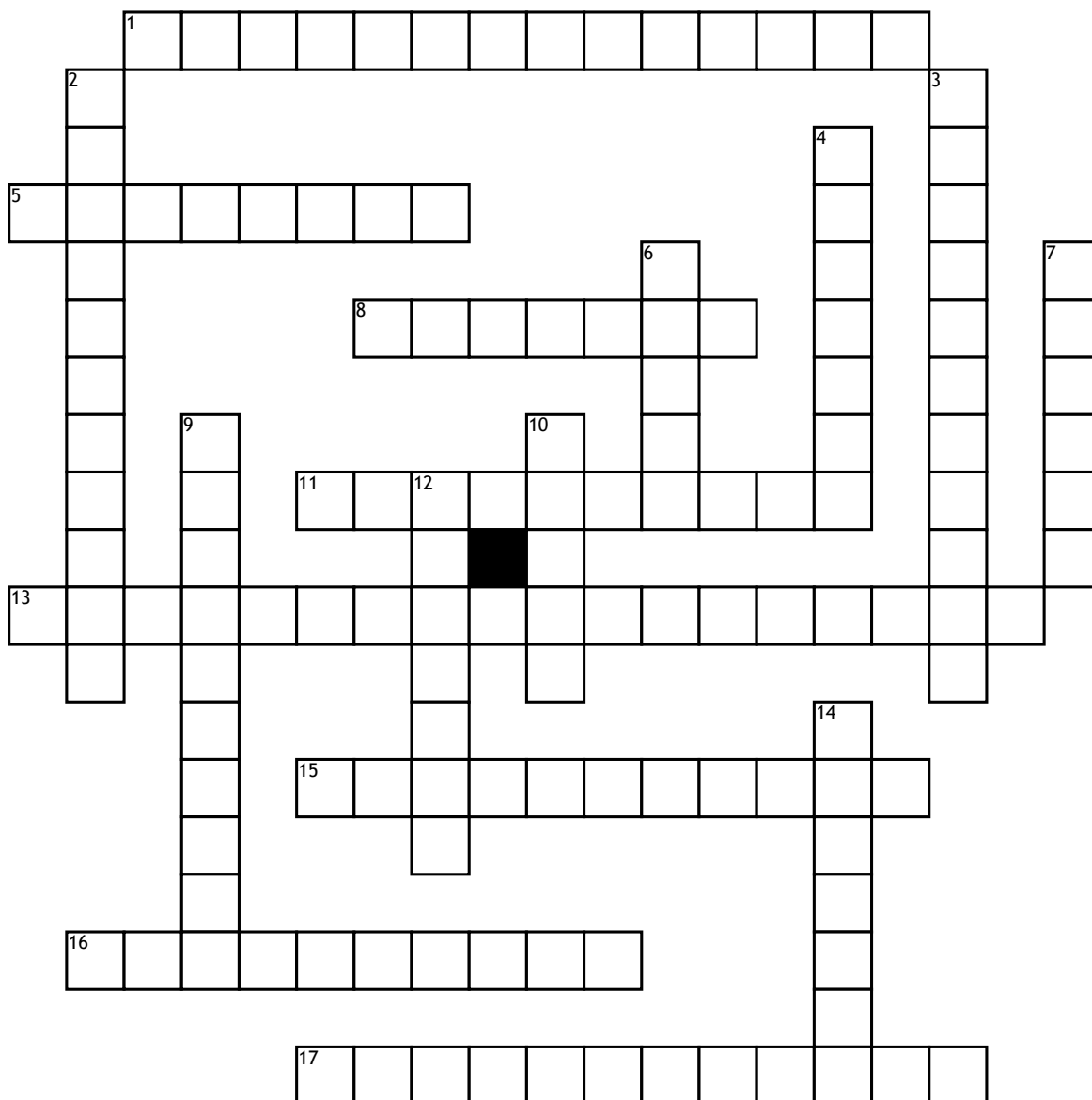


Name: _____

Date: _____

Accounting Terms



Across

1. Belief that a business exists independently of its owner's personal holdings.

5. A business or person who has lent money.

8. The cost of products or services used to operate a business.

11. Handles a broad range of responsibilities, makes business decisions, and prepares and interprets financial reports.

13. Type of business that has a single owner.

15. What a business or individual owes to a creditor.

16. When an owner takes cash or assets from the business for personal use.

17. Assumption the business is planning on continuing their business practices.

Down

2. A business owned by shareholders and has to operate according to a set of rules.

3. A business that has two or more owners.

4. A subdivision under assets, liabilities, or owner's equity.

6. Anything of value a person or business owns.

7. Financial claims to assets.

9. Money paid out in order to produce profit.

10. The review of a company's accounting systems and financial statements to confirm that they follow GAAP.

12. Money that investors, banks, or business owners supply.

14. Income earned from the sale of goods or services of a business.