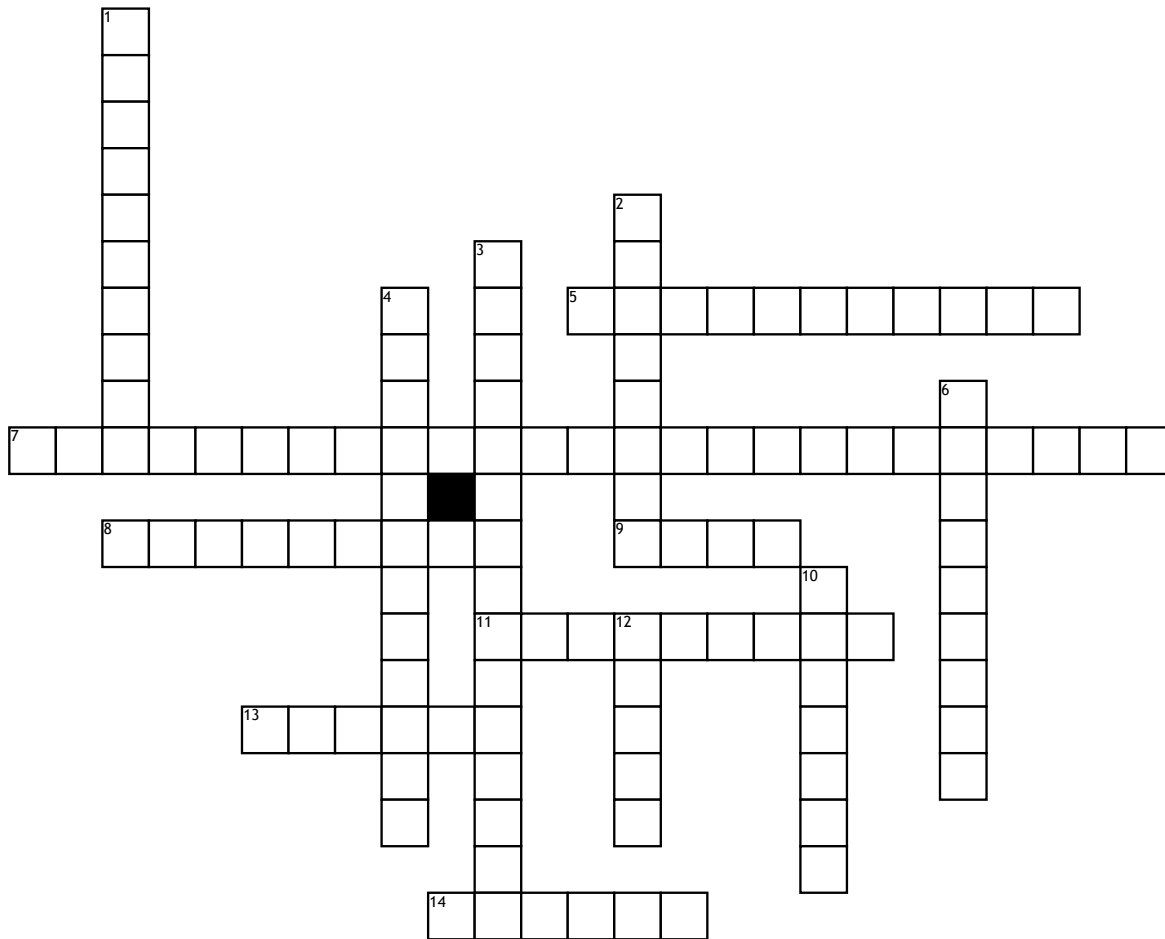


Name: _____

Date: _____

Accounting basic



Across

5. Recording on a regular basis, of a company's financial transactions

7. A trusted advisor who provides tax, accounting and business related advise

8. Directly reduce the amount of tax you owe, giving you a dollar-for-dollar reduction of your tax liability

9. Income are less than the total of all expenses

11. A payment required as a result of breaking the law or sometimes for breaching the terms of a contract

13. Value of an owner's interest in a company

14. Customers and other individuals and organizations who owe a company

Down

1. An accounting year

2. Amount by which a company's value exceeds the value of its individual assets and liabilities

3. Liability created by buying products or services on credit

4. Lowers taxable income

6. Merchandise a company owns and expects to sell in its normal operations

10. Inflows of assets in exchange for products and services provided to customers as part of a company's operations

12. Examination and verification of a company's financial records