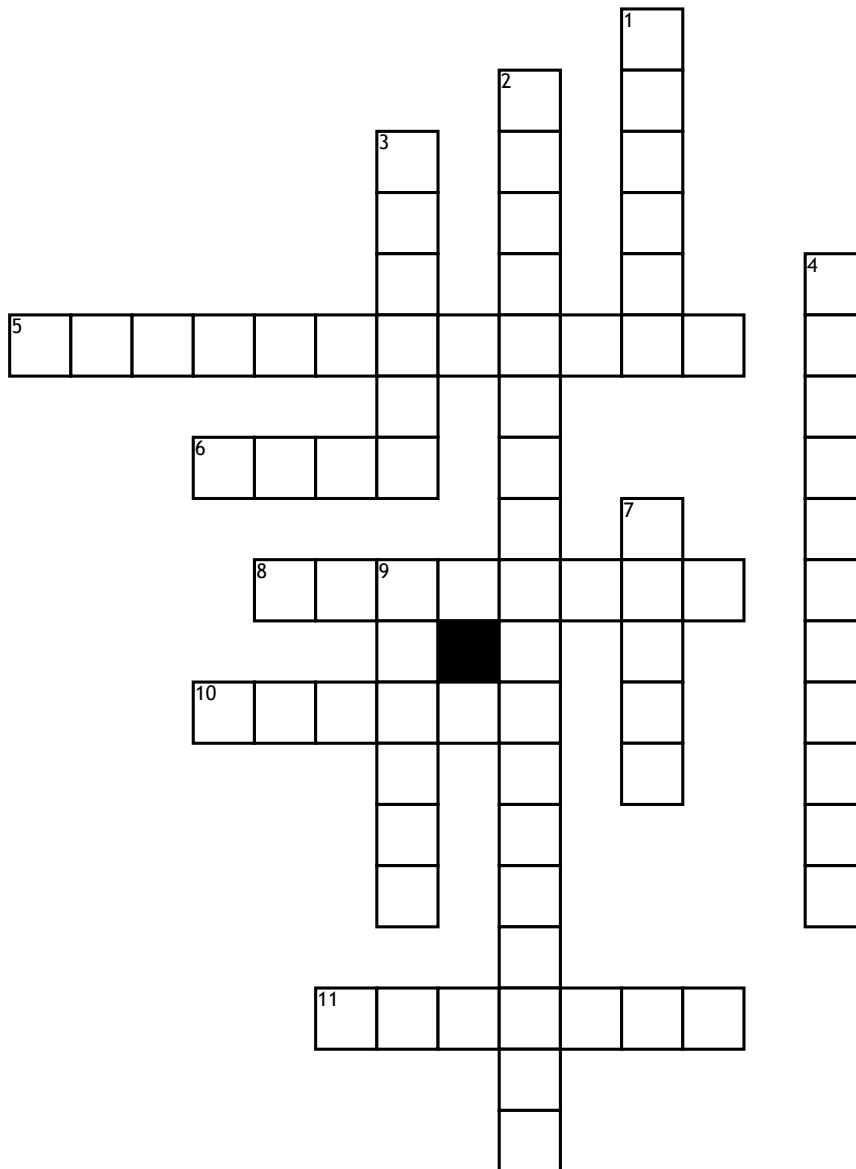


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Accounting concepts



## Across

5. The owner's monetary interest in the business.
6. When expenses are more than income.
8. Costs that the business incurs to be able to run the business.
10. Money earned by the business.
11. Money that the owner invested in the business to start the business.

## Down

1. The right-hand side of the ledger.
2.  $\text{Assets} = \text{Owner's equity} + \text{Liabilities}$
3. Possessions of a business eg. equipment.
4. The money that the business owes to other people or businesses.
7. The left-hand side of the ledger.
9. When income is more than expenses.