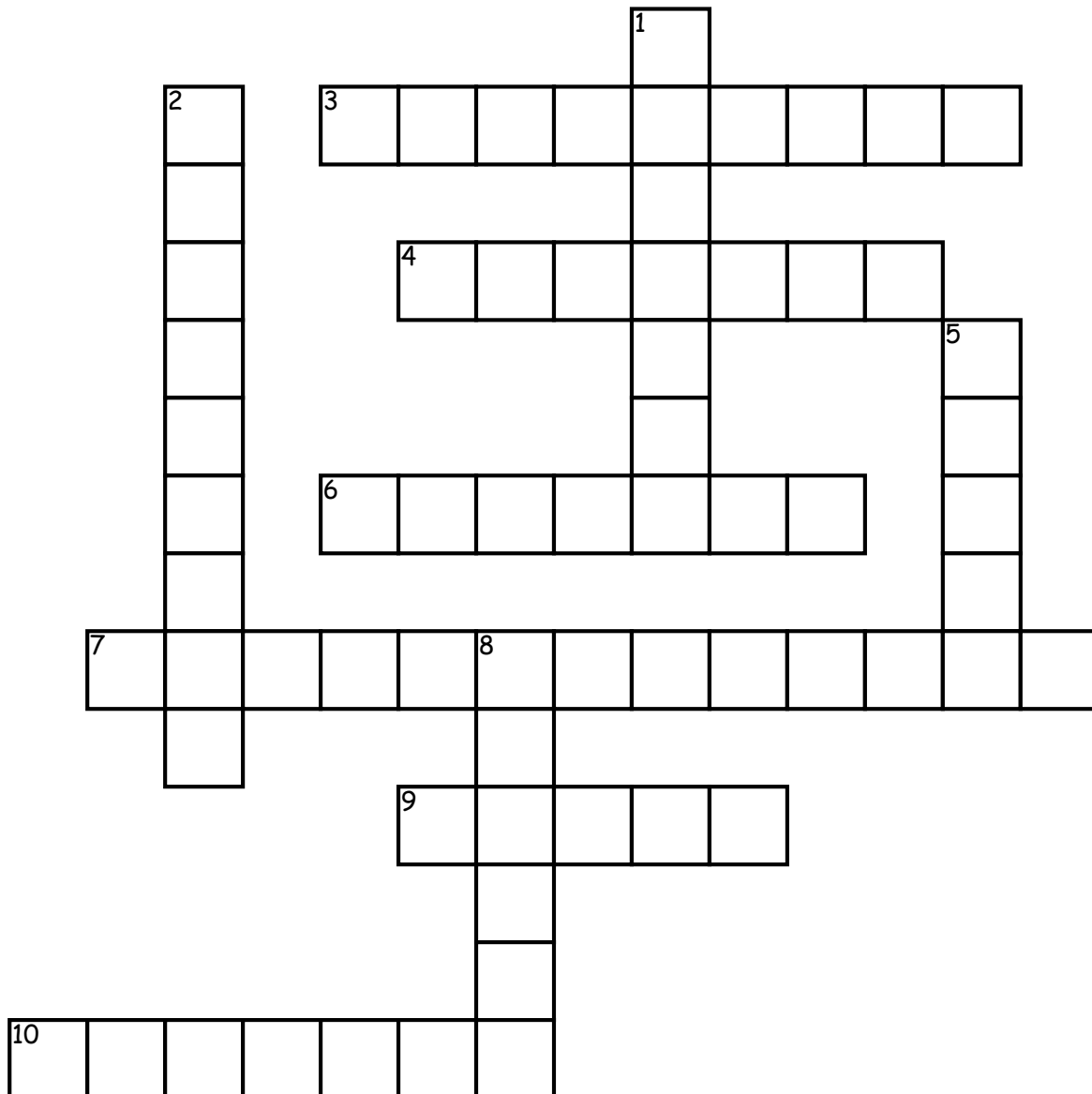


Name: _____ Date: _____ Period: _____

Balance of Payments



Across

- 3. Eliminating surplus gives rise to
- 4. When the value of imports exceeds the cost of exports
- 6. In a current account, a country is saving more than they are spending
- 7. Used to compensate mistakes and lost transactions in current account- make it balanced (AKA net errors and omissions)
- 9. Money going out of a country creates
- 10. Consists of trade of goods & services, income, etc. in a country

Down

- 1. Account that oversees records of gained and lost non-financial assets, smaller part of balance of payments
- 2. Important account that oversees investments, portfolio, assets, etc. of a country
- 5. Largest component of current account balance, exchange of commodities between countries
- 8. Money received by a country creates