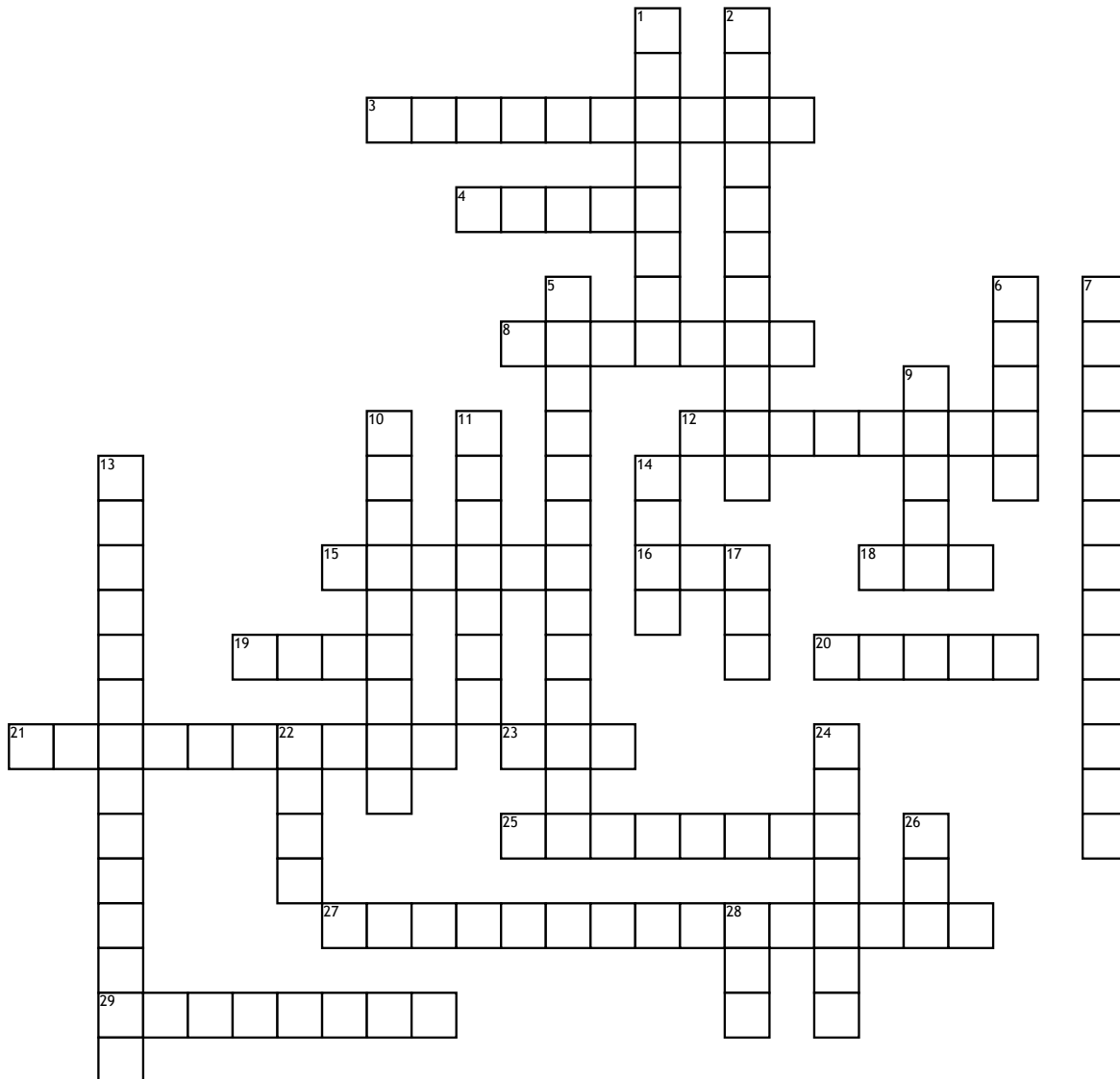


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# Banking Acronyms & Terms



## Across

3. Anything accepted as security against the debtor's not repaying a loan; bank is allowed to keep if the debtor fails to repay.
4. A negotiable instrument drawn against deposited funds, to pay a specific amount of money to a specific person upon demand.
8. The alteration of a document or instrument with fraudulent intent.
12. To put a future date on a document or check.
15. Illegally benefiting from float, for example: depositing and drawing checks between two or more banks.
16. Customer Identification Program
18. A federal statute enacted to require banks to meet the credit needs of their communities, including low and moderate income neighborhoods
19. A federal agency that insures deposits in member banks up to \$250,000.00
20. An endorsement consisting of nothing but a signature and allowing any party in possession of the endorsed item to execute a claim.
21. Any card that may be used repeatedly to borrow money or buy products and services on credit.
23. A designation that indicates that a name used by a business is not the legal name of the entity doing business but is the assumed name or trade name.
25. A movement of funds from one account to another.

27. The balance that remains when subtracting all payments made during a billing cycle from the balance from the previous billing cycle. Does not include finance charges for the current billing cycle.

29. Interest which is calculated not only on the initial principal but also the accumulated interest of prior periods.

## Down

1. An account which allows the holder to write checks against deposited funds.
2. A time period within which a depositor can withdraw funds from a CD without a penalty.
5. A unique number assigned by the American Bankers Association to each financial institution
6. An individual or company to whom a check is made payable
7. Amounts are transferred from a payor's checking account to the accounts of payees no matter where they bank; transfers are made electronically.
9. An individual or company who writes a check or gives money as a payment
10. A card which allows customers to access their funds immediately, electronically; unlike a credit card it does not have any float.
11. A deposit account at a bank which pays interest but cannot be withdrawn by check writing.
13. A person acting under the authorization of a power of attorney (POA) document.
14. Magnetic Ink Character Recognition

17. A secure code used by an individual to authorize a transaction or obtain information on an account

22. Money in the form of paper and coins; the act of paying a check.

24. A bank account status that denotes the account has been inactive for an extended period of time.

26. An authorized amount of credit given to an individual, business, or institution.

28. Automatic Clearing House. A nationwide electronic funds transfer network which enables participating financial institutions to distribute electronic credit and debit entries to bank accounts and to settle such entries.