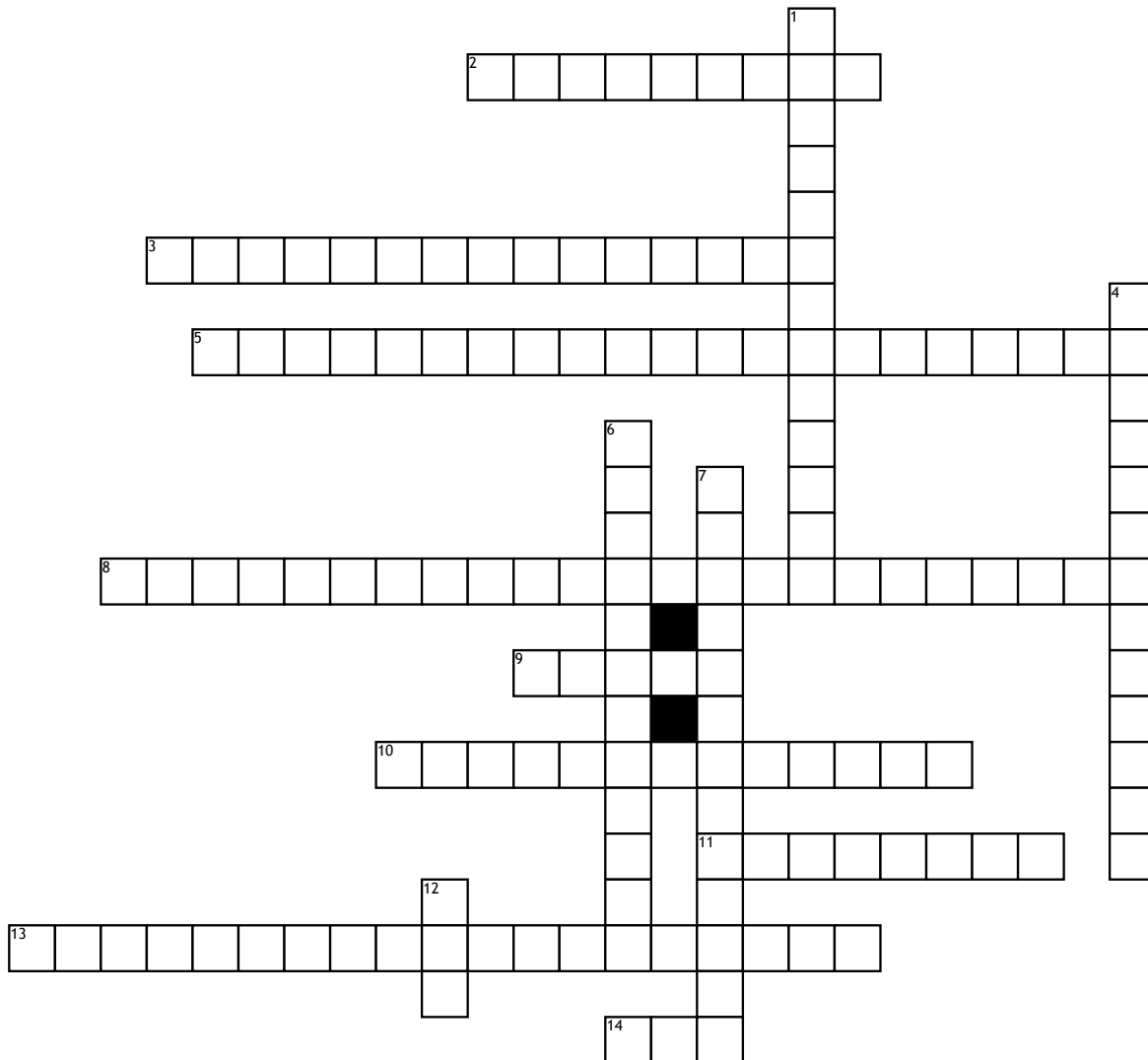


Name: _____

Date: _____

Banking services



Across

2. the balance, or amount of money, in an account, or amount borrowed
3. an account at a bank that allows a customer to deposit money and make withdrawals from the funds on deposit using a paper check or electronic transfer
5. the formula $I = prt$, where p is the principal, r is the interest rate, and t is the time in years
8. an annual interest rate of interest that takes into account the effect of compounding; the simple interest rate that would be required to give the same dollar amount of interest that the compounding gives
9. a written order used to tell a bank to pay money (transfer funds) from an account to the check holder

10. payroll or other types of checks that are directly and electronically deposited into a bank account
11. a percentage of the money that is in an account that a bank pays on some accounts
13. protection pays a check even though there are not enough funds in the account; there is a fee for this service and the money must be repaid
14. the interest rate paid per year or charged per year

Down

1. a statement that includes all transactions that have occurred for a period of approximately one month
4. an account in which the bank pays interest for the use of the money deposited in the account

6. the percentage rate that is paid by a bank on money that is in some accounts
7. a record of all transactions in a checking account, including checks written, deposits made fees paid, ATM withdrawals and so on
12. an annual interest rate of interest that takes into account the effect of compounding; the simple interest rate that would be required to give the same dollar amount of interest that the compounding gives