

Name: _____

Date: _____

Budget Vocabulary

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| 1. Money that you receive from a job or as a gift | A. Utilities |
| 2. Money that you pay out for a want or a need | B. Deduction |
| 3. Money that you receive for working per week, month, or year | C. Surplus |
| 4. To subtract or take out of | D. Salary |
| 5. Money that is taken out of your salary, Ex- taxes, insurance | E. Gross Income |
| 6. Money received for a job after deductions | F. Want |
| 7. Money received before deductions | G. Expense |
| 8. Once a year | H. Income |
| 9. Once a month | I. Need |
| 10. Things you must have for survival | J. Annual |
| 11. Things you would like to have | K. Take-home Pay |
| 12. Electric, water, sewer, trash service | L. Deduct |
| 13. Amount of money remaining after all expenses have been paid | M. Monthly |