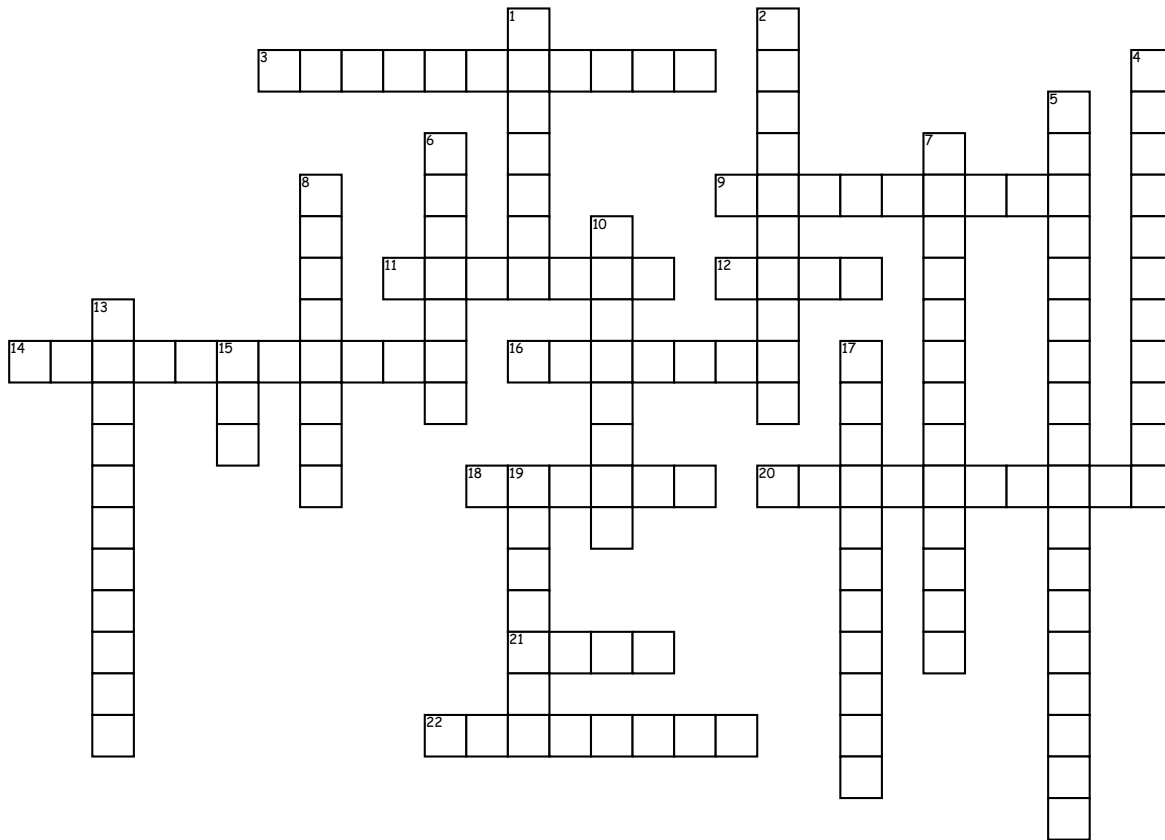


Name: \_\_\_\_\_

Date: \_\_\_\_\_

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## Across

3. Business organization that can continue indefinitely.

9. Records money or other assets an owner withdraws from a business for personal use.

11. Amount earned by performing a service for customer or selling goods.

12. Procedures and guidelines that must be followed during the accounting process.

14. Obligations that come due in the future.

16. Owner's investment of equity in the company.

18. Properties of value owned by a business.

20. System that measures the activities of a business in financial terms.

21. A group of accounting standards and procedures that is adopted by the U.S. could replace GAAP

22. Someone who has a claim to assets

## Down

1. Amounts owed to creditors

2. An asset that indicates amounts owed by customers.

4. The recording function of the accounting process.

5. Business organization that has one owner.

6. Cost incurred in running a business.

7. Business that makes a product and sells it to its customers.

8. The rights or financial claims of creditors and owners who supply assets to a firm.

10. Type of asset acquired by a firm; it has a much shorter life than equipment.

13. Business organization that has at least two owners.

15. Business organization where members loss is limited to their investment,

17. Business that makes its own products or buys a product from a manufacturing company to sell to its customers.

19. Business that provides a service.