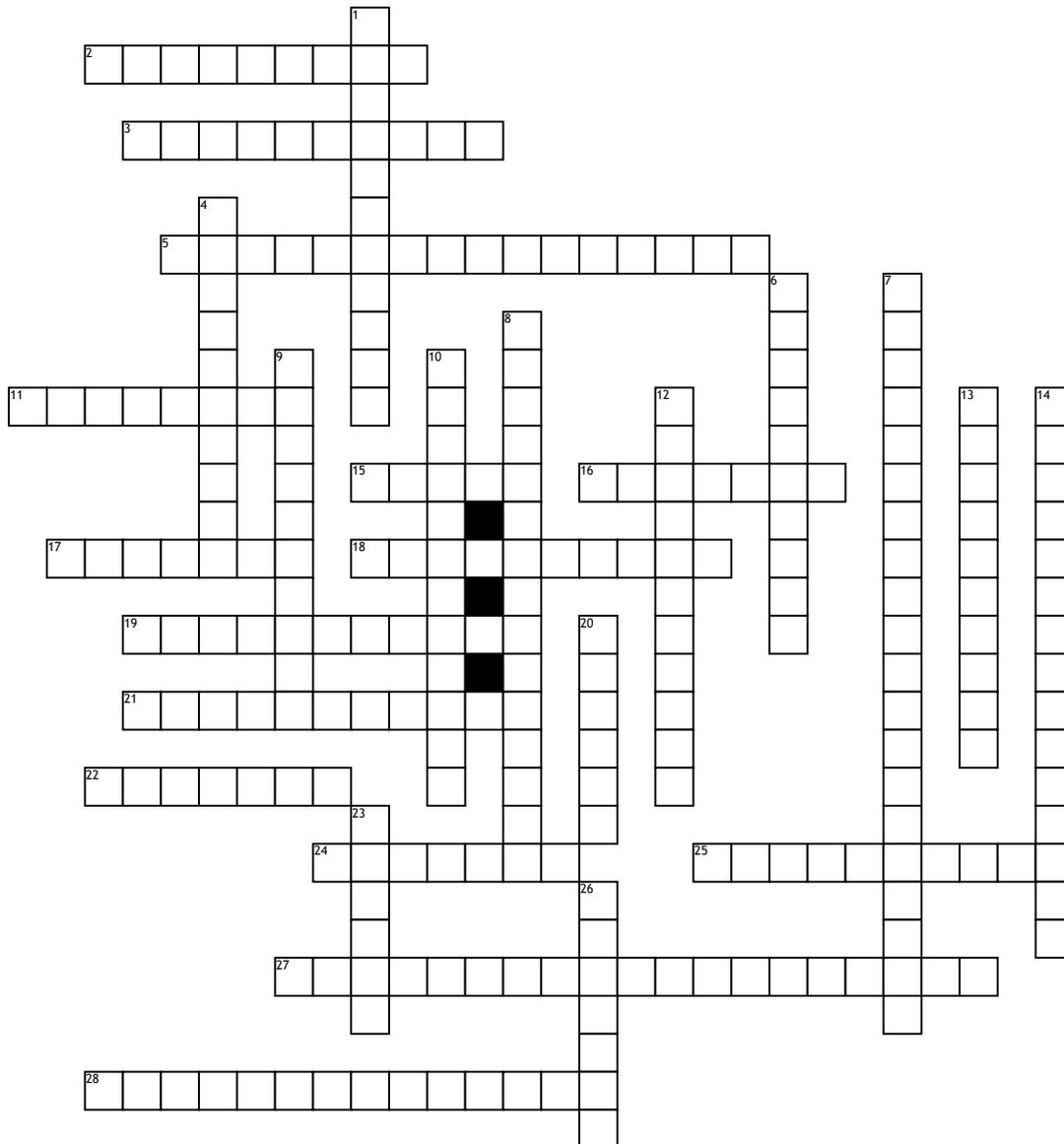


Name: _____

Business Management Unit 3 Review



Across

- 2. Termination of an employee due to incompetence or gross misconduct
- 3. The passing of formal authority and responsibility down the hierarchy of a business
- 5. The system of shared beliefs and values of the people within a business
- 11. Outline the strengths and weaknesses of something and make a judgement based on your reasoning
- 15. Anything that slows production or stops it from occurring at the lowest possible cost
- 16. Bring together the points of similarity and difference
- 17. Area of management that is concerned with controlling the activities concerned with spending and receiving money in the business
- 18. A business with a single owner who is entitled to keep all profits generated
- 19. The percentage of total sales in a market that is controlled by a business

- 21. A form of dispute resolution where an outcome is reached that is legally binding on both parties
- 22. The activities that transform inputs into outputs
- 24. Identify the main features then closely examine the smaller parts, showing how they relate to the whole
- 25. A strategy to ensure the right amount of materials arrive at the right time, right before they are needed for production
- 27. An agreement made between one or more employers and a group of employees
- 28. Small group of employees who meet to solve problems related to quality

Down

- 1. A business that combines the expertise and resources of 2 - 20 people
- 4. The willingness of a person to expend energy and effort in doing a job or task
- 6. In this style, the manager makes all the decisions and communication is one-way

- 7. The area of management responsible for managing the relationship between the employer and employees
- 8. These refer to the need for recognition, attention and respect from others
- 9. A form of termination where an employee decides to leave the paid workforce
- 10. In this management style the manager takes into account the opinion of employees before making a decision
- 12. Rival businesses that operate in the same market or industry and supply similar goods or services
- 13. How well a business uses its resources to achieve business objectives
- 14. A statement that outlines that future aspirations of the business
- 20. A company listed on the ASX
- 23. The resources required to produce goods and services
- 26. Examine the issue and state an opinion covering both sides of the issue or material covered