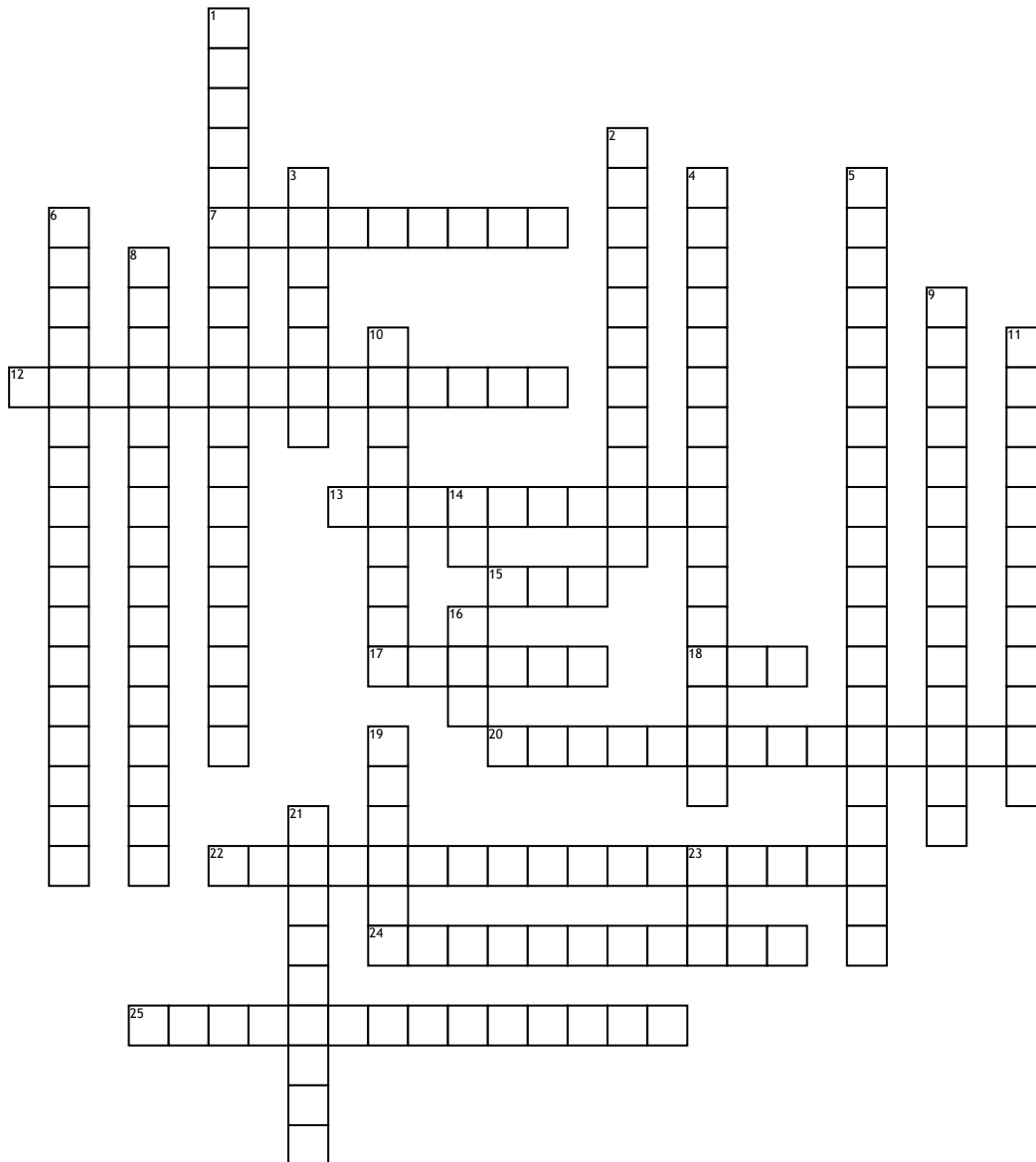


Business Studies Level 3



Across

7. Identifies a company, partnerships or business.
12. groups of workers who meet together to identify methods of improving all aspects of the quality of their products
13. Efforts by employees to block the intended change
15. this method of investment appraisal forecasts expected inflows and outflows of cash and discounts them.
17. continuous improvement
18. an approach to quality involving all the employees of an organisation
20. Each cell within a production unit produces a complete unit of work not one part of it
22. developing new ways of doing things
24. a formula, device, process, method, or compilation of information that, when used in business, gives the owner an advantage over competitors who do not know it.

25. putting resources into inspecting the finished product

Down

1. a series of techniques designed to assist businesses in judging the desirability of investing in particular projects.
2. reducing the value of earnings to reflect inflation
3. Measures the time period required for the earnings from a project to recoup its original cost.
4. values, attitudes, beliefs and behaviours that contribute to the environment of an organisation
5. It is generally considered to be an organization-wide change, as opposed to smaller changes such as adding a new person.
6. developing new products
8. a quality process that focuses on prevention rather than correction

9. this seeks to minimise the waste of any resource (ie time, material)
10. A distinctive mark, motto, device, or implement that a manufacturer stamps, or prints on its goods.
11. Identifying the best firms within an industry and then comparing your performance standards to theirs
14. Protection of the owners right to protect or profit from the use of his or her property
16. when firms produce products to order
19. Allows the inventor an exclusive right to make, use, and sell an invention for twenty (20) years
21. An intangible right given to the author or originator of certain literary or artistic productions.
23. This technique calculates the percentage rate of return on each possible investment