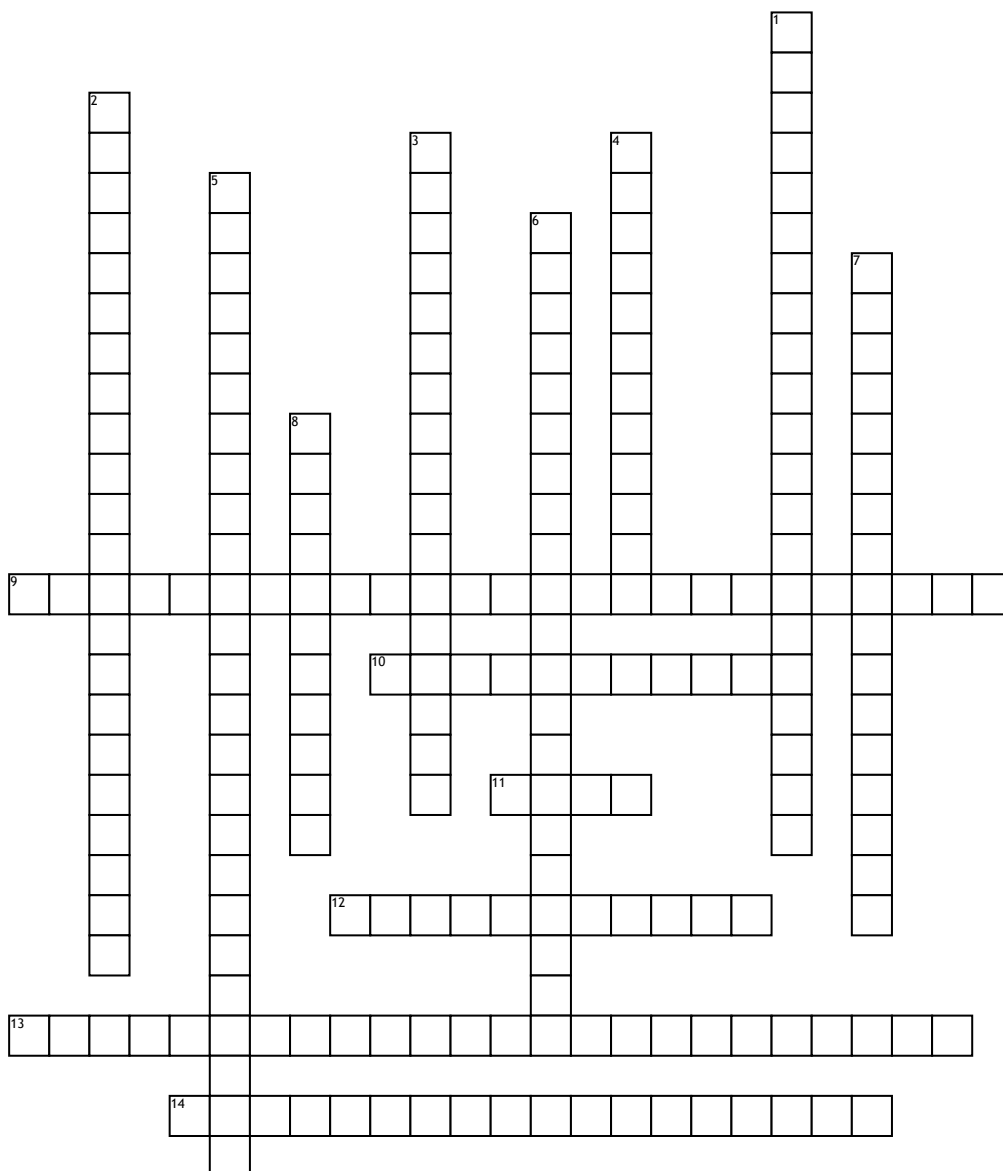


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Ch.4 Credit Cards



## Across

**9.** a percent that shows the ratio of finance charges to the amount financed; the cost of credit for one year, expressed as a percent

**10.** The cash received when money is borrowed on a credit card

**11.** Money owed

**12.** a number, between 300 and 850, generated by credit bureaus that is assigned to a person to rate the risk that person poses to a creditor.

**13.** A document or disclosure box that, by law, a credit card company must supply to all customers that outline the costs associated with using the credit card

**14.** The sum of the periodic finance charges and any fee charged

## Down

**1.** charges interest on the balance in the account on the last billing date of the previous month

**2.** interest paid for specified periods to credit card companies

**3.** a ratio, as a percent, that indicates the percent of one's income that is spent on housing or other debts.

**4.** A daily or monthly rate found by dividing the annual percentage rate (APR) by 365 or 12

**5.** The periodic rate applied to the average daily balance in the account during the billing period

**6.** The difference between payments and credits during a month from the balance at the end of the previous month

**7.** money that is borrowed to pay off all of your debts

**8.** a number of days that allows you to avoid all finance charges if you pay your balance in full by the due date.