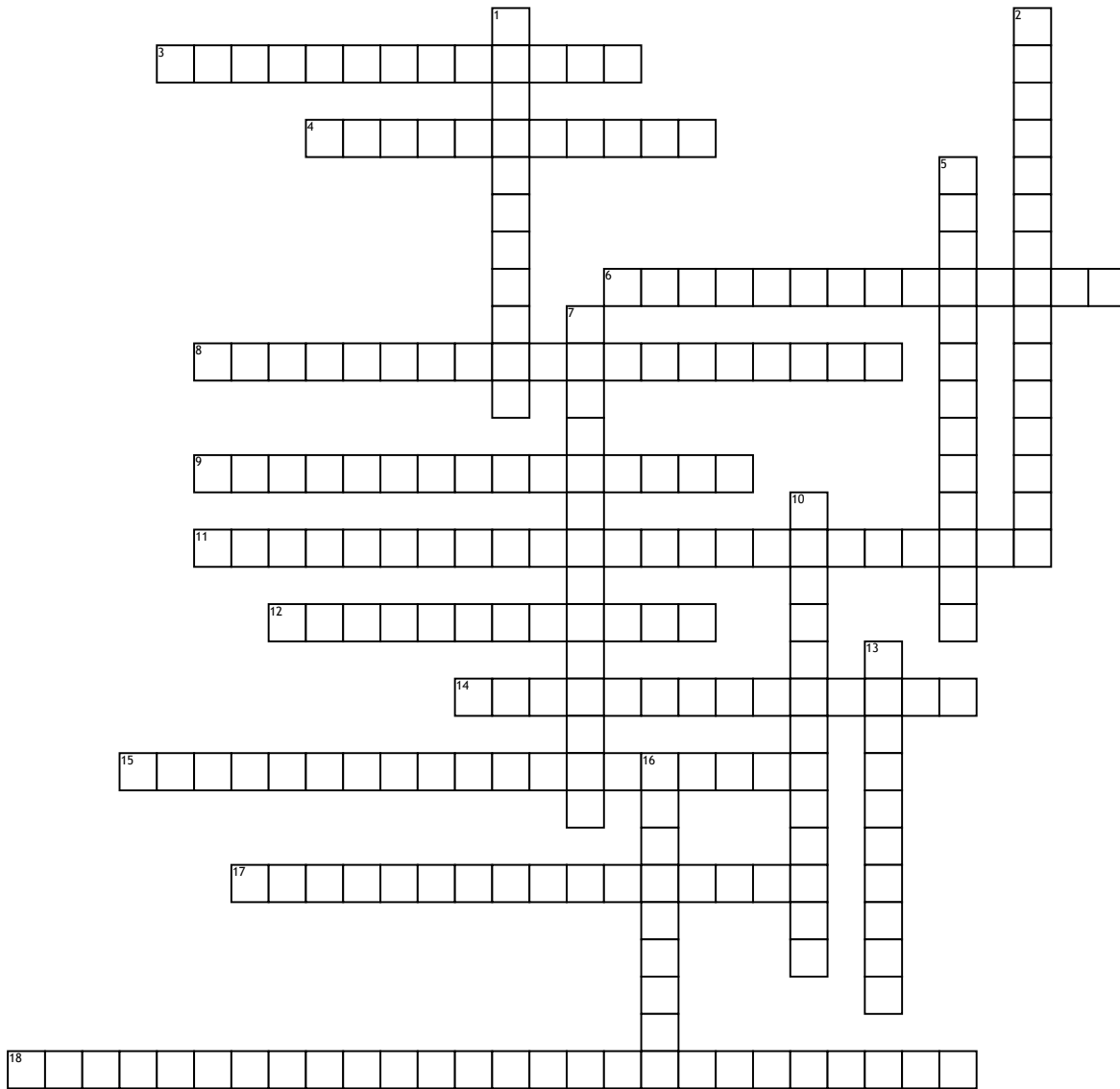


Ch4 Managing Your Cash and Savings



Across

3. an account held at a financial institution from which funds can be withdrawn on demand by the account holder; same as a checking account

4. an order made by an account holder instructing the depository institution to refuse payment on an already issued check

6. interest that is paid only on the initial amount of the deposit

8. an arrangement between the account holder and the depository institution wherein the institution automatically pays a check that overdraws the account

9. a booklet provided with a supply of checks used to maintain accurate records of all checking account transactions

11. ATM that is a remote computer terminal that customers of depository institutions can use to make basic transactions 24 hours a day 7 days a week

12. a savings deposit at a financial institution; remains on deposit for a longer time than a demand deposit

14. the routine day-to-day administration of cash and near-cash resources (liquid assets)

15. an account offered by credit unions that is similar to interest-paying checking accounts offered by other financial institutions

17. a type of insurance that protects funds on deposit against failure of the institution; can be insured by the FDIC or NCUA

18. MMDA's a federally insured savings account, offered by banks and other depository institutions, that competes with money market mutual funds

Down

1. negotiable order of withdrawal account is a checking account on which the financial institution pays interest; have no legal minimum balance

2. a personal check that is guaranteed for a fee of \$10 to \$15 for the bank on which it is drawn

5. an online commercial bank

7. a check sold for a fee of 1 to 2 percent by many large financial institutions typically in denominations ranging from \$20 to \$100 that can be used for making purchases and exchanged for local currencies in most parts of the world

10. a check payable to a third party that is drawn by a bank on itself in exchange for the amount specified plus in most cases a service fee of \$5 to \$10

13. specifically coded plastic cards used to transfer funds from a customer's bank accounts to the recipient's account to pay for goods or services

16. the result of writing a check for an amount greater than the current account balance