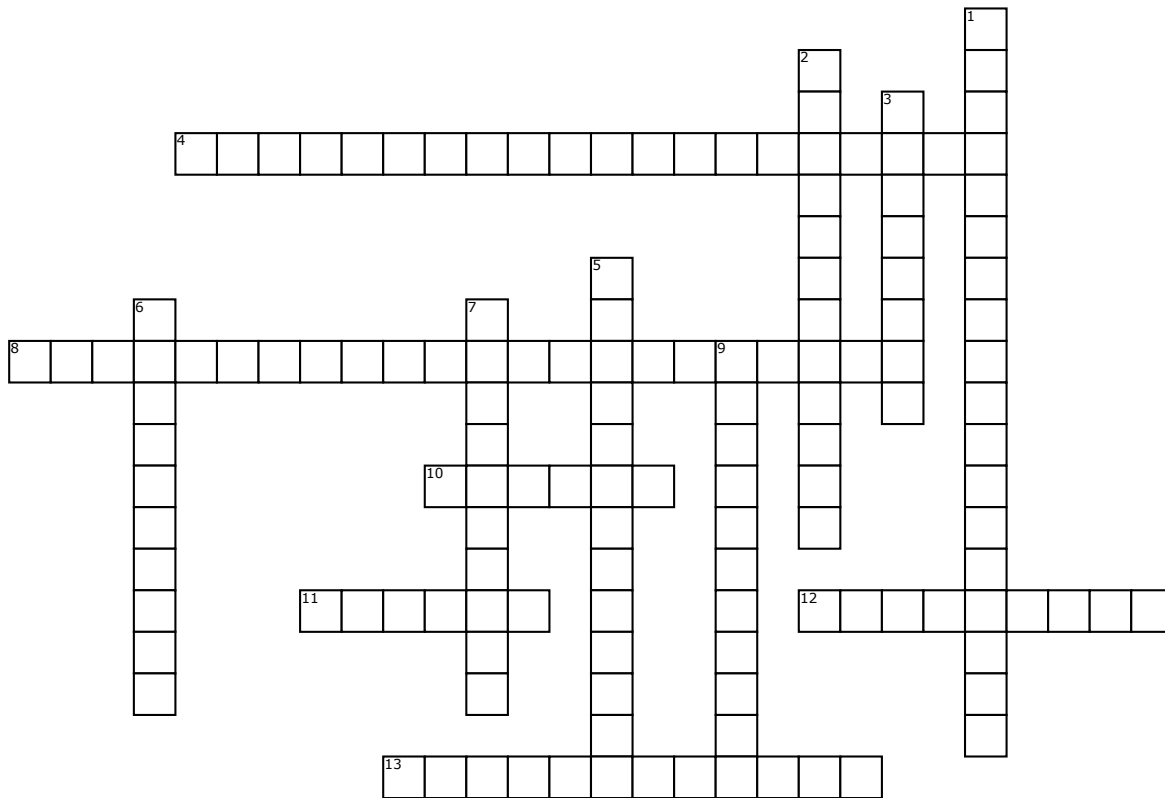


Name: _____

Date: _____

Chapter 10 Vocab



Across

4. the finance charge calculated as a percentage of the amount borrowed

8. a charge account that allows you to carry a balance from one month to the next, and you pay interest on the unpaid balance

10. ability to borrow money in return for a promise of future repayments

11. the difference between the amount owed on a home and the home's value

12. a measure of your financial responsibility, often based on your credit history

13. a measure of your creditworthiness, often computed as a numerical score, using the FICO scoring system to analyze your credit history

Down

1. a statement in a credit contract that requires you to repay the entire loan immediately if you miss a payment

2. company that collects information about your credit history and sells it to lenders

3. a measure of financial ability to repay a loan

5. a type of fraud that involves using someone else's identity to get cash or buy products using credit or to access financial accounts that belong to the victim

6. property pledged to back a loan

7. legal process for selling most of a consumer's property to help satisfy debts that he or she cannot pay in exchange for relieving to consumer of the debt obligations

9. the maximum amount that you may charge on your credit account