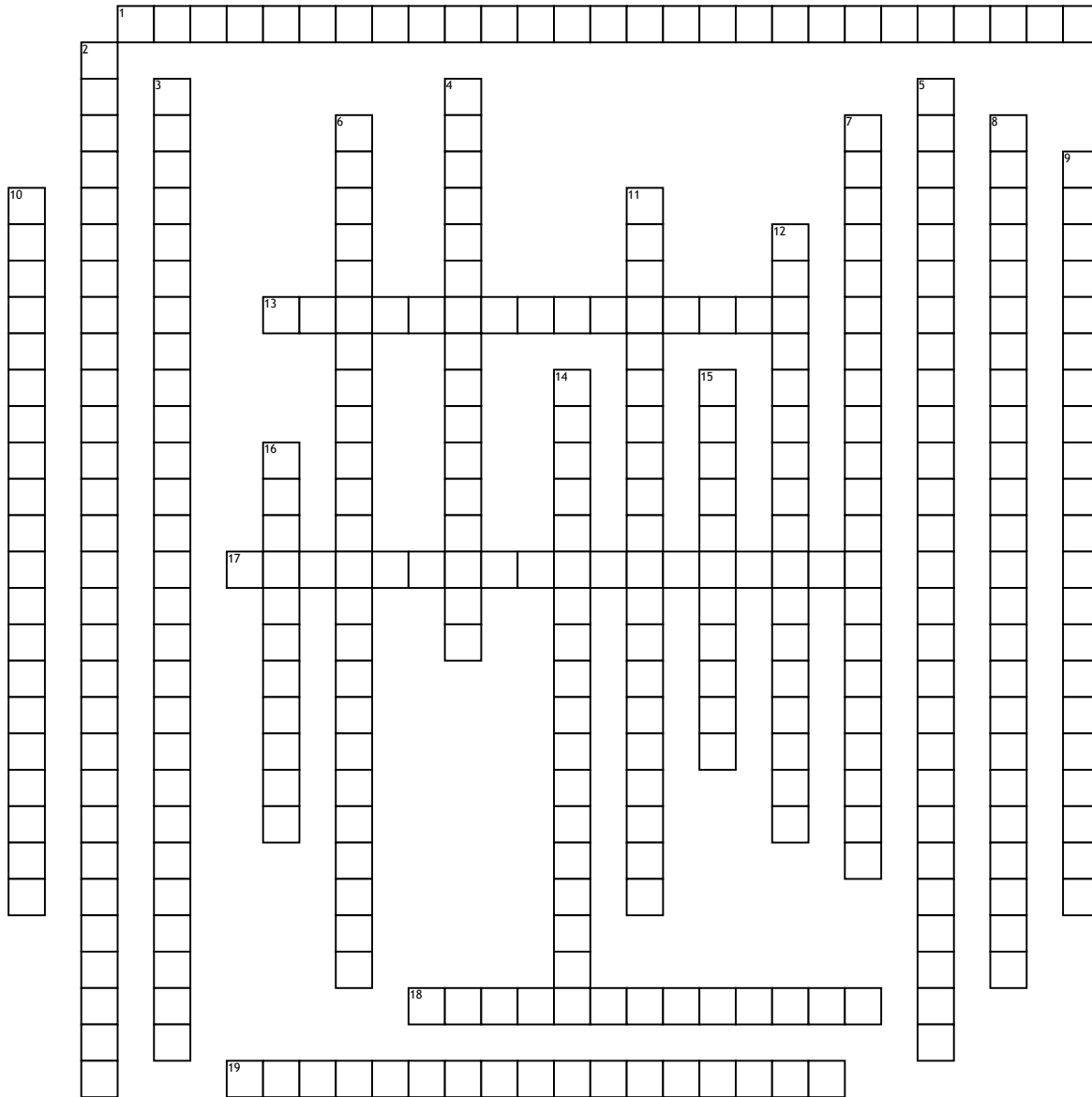


Name: _____

Date: _____

Chapter 12 Vocab



Across

1. Doubles the face amount of life insurance if death occurs as a result of an accident.
 13. Life insurance policies that combine term insurance with a cash-value policy.
 17. Life insurance settlement option in which the policy proceeds are paid out in fixed amounts
 18. A private pilot who does not meet certain flight standards may have an _____ rider inserted in the policy, or be charged a higher premium.
 19. Life insurance settlement option in which the policy proceeds are paid out over a fixed period of time.

Down

2. Cash borrowed from a life insurance policy's cash value to pay an overdue premium after the grace period for paying the premium has expired.
 3. A nonforfeiture option in which the net cash-surrender value is used to purchase paid-up term insurance equal to the original face amount for a limited period.

4. In life insurance, a specific person is not named but is a member of a group designated as beneficiary, such as "children of the insured."
 5. A dividend option in a participating life insurance policy in which the dividends is retained by the insurer and accumulated at interest.
 6. A rider or benefit in a life insurance policy that allows insureds who are terminally ill or who suffer from a certain catastrophic diseases to receive part or all of their life insurance benefits before they die, primarily to pay for the care they require.
 7. Beneficiary of a life insurance policy who is entitled to receive the policy proceeds on the insured's death if the primary beneficiary dies before the insured; or the beneficiary who receives the remaining payments if the primary beneficiary dies before receiving the guaranteed number of payments.
 8. Benefit that can be added to a life insurance policy permitting the insured to purchase additional amounts of life insurance at specified times in the future without requiring evidence of insurability.

9. Allows life insurance policyholders to exchange their present policies for different contracts; provides flexibility.
 10. The policyholder temporarily assigns a life insurance policy to a creditor as collateral for a loan.
 11. Provision in life insurance policies stating that the life insurance policy and attached application constitute the entire contract between the parties.
 12. Benefit that can be added to a life insurance policy under which the policyholder can purchase 1-year term insurance equal to the cumulative percentage change in the consumer price index with no evidence of insurability.
 14. All ownership rights in the policy are transferred to a new owner
 15. Period of time during which a policyholder can pay an overdue life insurance or health insurance premium without causing the policy to lapse.
 16. Another rider that can be added to a life insurance policy.