

Name: _____ Date: _____

Chapter 13/14 Contract vocabulary

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| 1. Breach of contract before stated time of performance | A. remedy |
| 2. when one or all parties fail to perform the obligations required by a contract | B. fraud |
| 3. indirect damages awarded for breach of contract because they were or should have been foreseeable by the breaching party | C. mutual mistake |
| 4. forcing one to enter into a contract by using violence or threats of violence | D. anticipatory breach |
| 5. entering into a contract intentionally by making a false statement or concealing a material fact | E. consequential damages |
| 6. damages set in advance by the parties and stated in the contract | F. liquidated damages |
| 7. violation of contract so substantial that it destroys the value of the contract and therefore excuses performance by the injured party | G. mitigate the damages |
| 8. Duty to hold damages down once a breach of contract occurs | H. specific performance |
| 9. error about certain facts made by both parties to a contract | I. breach |
| 10. damages awarded for breach of contract when no real loss or injury occurs | J. material breach |
| 11. course of action an injured party may take to get satisfaction for breach of contract | K. rescission |
| 12. voluntary mutual surrender and discharge of each party's contractual rights under a contract | L. undue influence |
| 13. court order requiring a party to carry out a contract according to its original terms | M. nominal damages |
| 14. power or dominance used to make persons enter into a contract against their will | N. unilateral mistake |
| 15. error about certain facts made by only one party to a contract | O. duress |