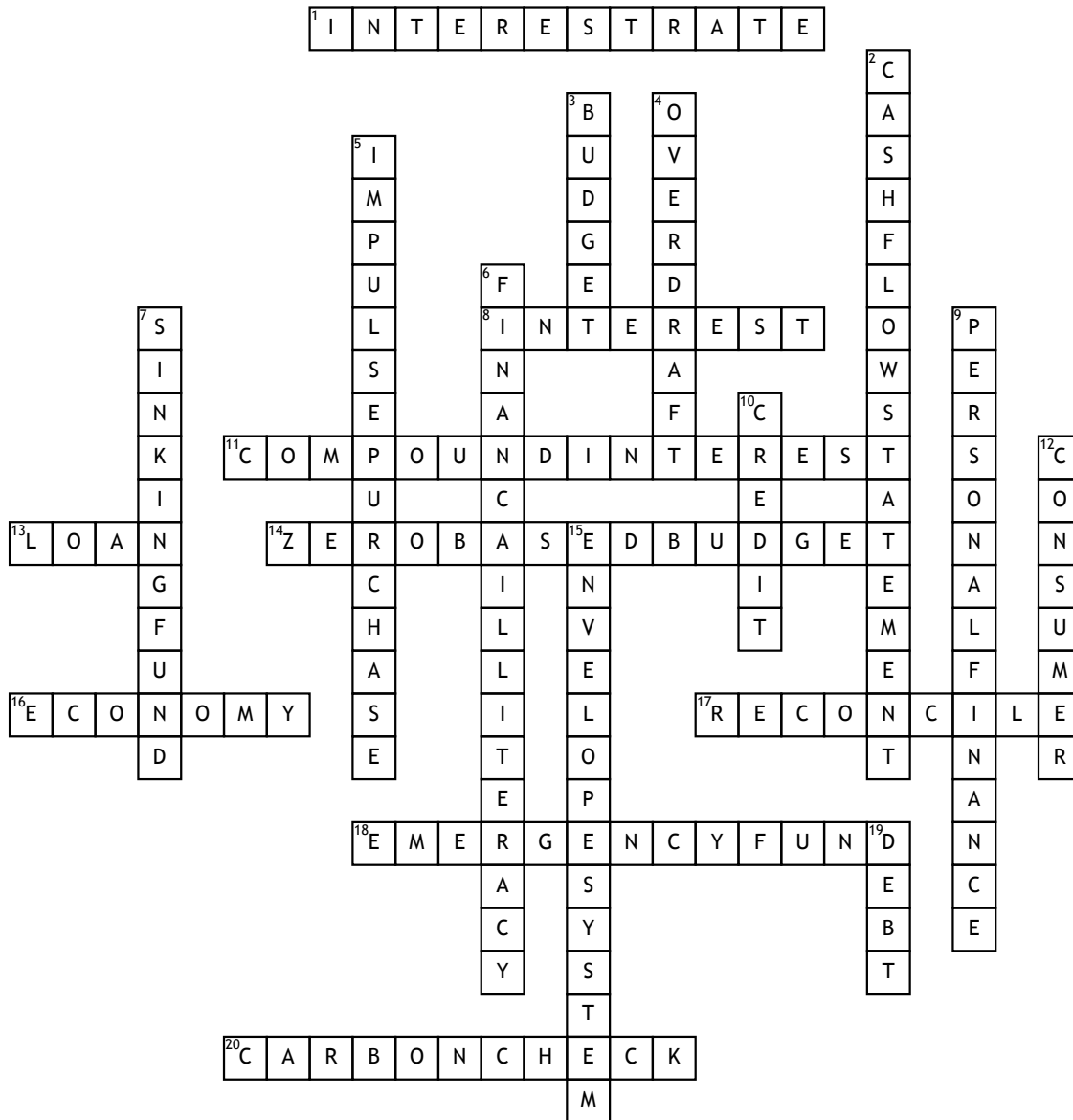


# Chapter 1-3 Crossword Puzzle



**Across**

- 1. Percentage paid to a lender for the use of borrowed money (in debt); percentage earned on invested principal (in investing)
- 8. A fee paid by a borrower to the lender for the use of borrowed money
- 11. Interest paid on interest previously earned; credited daily, monthly, quarterly, or semiannually
- 13. A debt evidenced by a "note" which specifies the principal amount, interest rate and date of repayment
- 14. A cash flow plan that assigns an expense to every dollar of your income, wherein the total income minus the total expenses equals zero
- 16. A system by which goods and services are produced and distributed

- 17. To match your bank statement with your checkbook
- 18. Five hundred dollars in readily available cash to be used only the event of an emergency; the goal of the First Foundation
- 20. A copy of each check you write
- Down**
- 2. A summary that shows total income and spending for a given time period
- 3. A written cash flow plan
- 4. Occurs when money is withdrawn from a bank account and the available balance below zero
- 5. An item that is bought without previous planning or consideration of long-term effects
- 6. The knowledge and skillset necessary to be an informed consumer and manage finances eddfectively

- 7. Saving money over time for a large purchase
- 9. All of the decisions and activities of an individual or family regarding their money, including spending, saving, budgeting, etc.
- 10. The granting of a loan and the creation of debt; any form of deferred payment
- 12. A person or organization that uses a product or service
- 15. Series of envelopes that are divided into categories (food, entertainment, gas, etc.) and are used to store cash for planned monthly expenses.
- 19. An obligation of repayment owed by one party (the debtor/borrower) to a second party (the creditor/lender); in most cases this includes repayment of the original loan amount plus interest