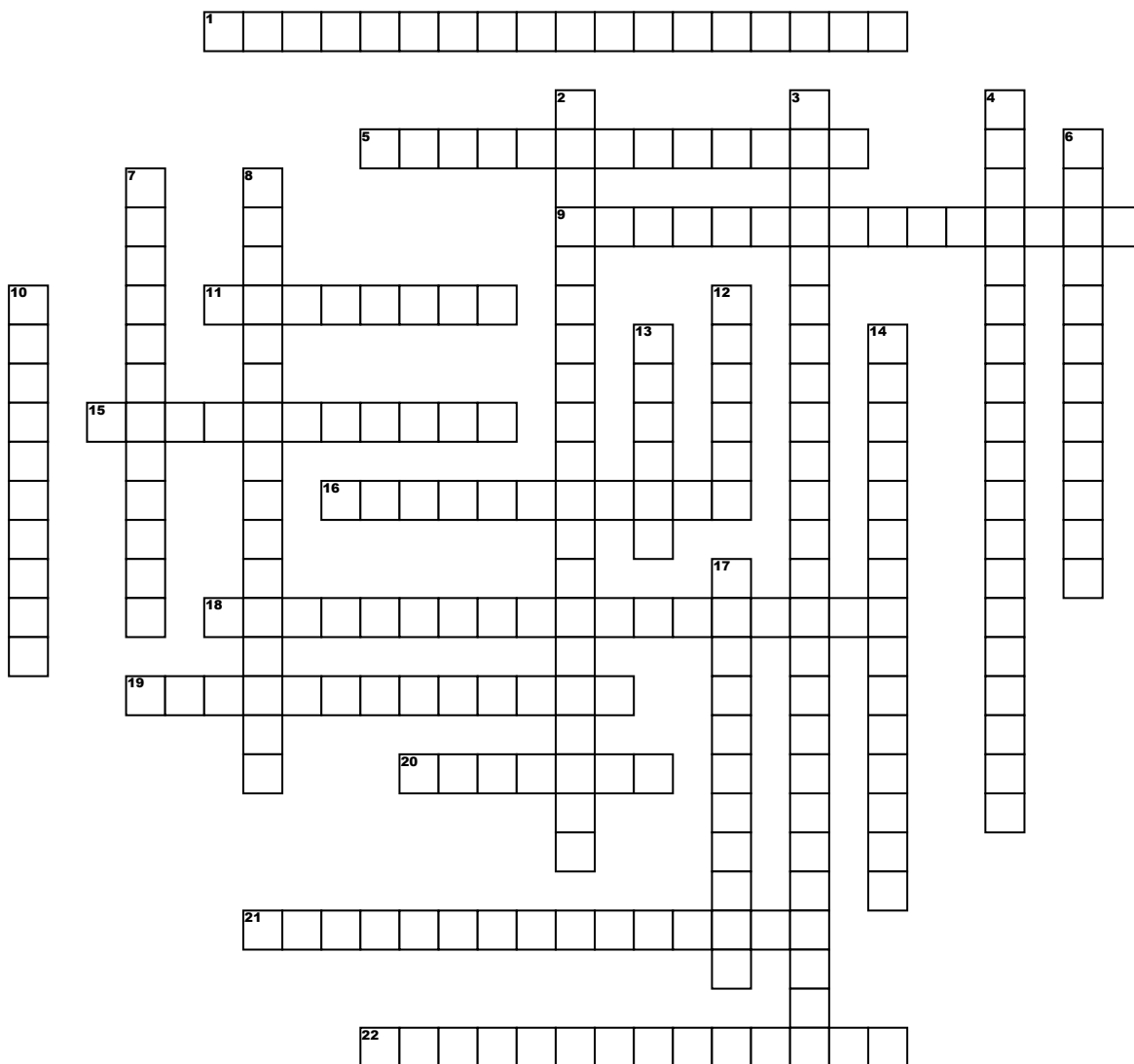


Name: _____ Date: _____ Period: _____

Chapter 15 Vocab



Across

1. A record showing what each customer owes and pays
5. A financial plan for replacing fixed assets or acquiring new ones
9. A record showing money owed and payments made by the business
11. The movement of cash into and out of a business
15. Claims against assets or things owed-the debts of a business
16. Expensive assets of a business that are expected to last and be used for a long time
18. Assets = Liabilities + Capital
19. Budget that protects income and expenses from the beginning of a new business until it becomes profitable

20. What a business is worth after subtracting liabilities from assets

21. A financial document that reports a total revenue and expenses for a specific period

22. The difference between current assets and current liabilities

Down

2. A business that processes data for other businesses for a fee
3. A person who has met a state's education, experience, and examination requirements in accounting
4. Reports that summarize financial data over a period of time
6. A financial statement that lists the assets, liabilities, and capital of a business

7. Decrease in the value of an asset due to wear and age

8. Organized summaries of a business's financial information and activities

10. An expert who is called upon to study a special problem and offer solutions

12. Things owned, such as cash and buildings

13. A financial plan usually extending for one year

14. A plan showing projected sales, costs, expenses, and profits for the ongoing operations of a business

17. A forecast of the sales for a month, a few months or a year