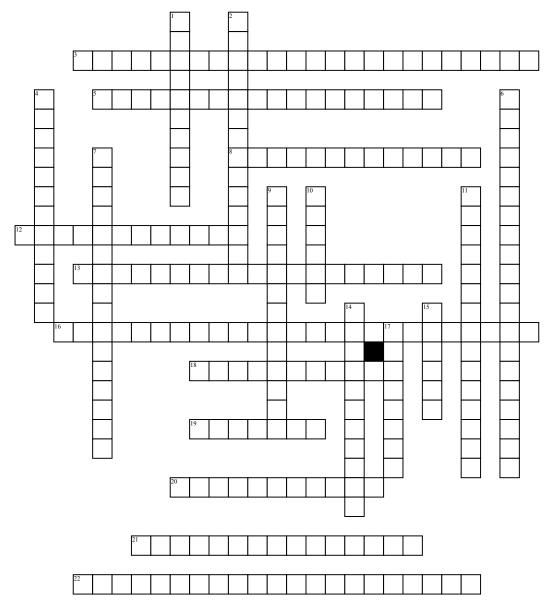
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Chapter 15 Vocabulary Crossword



Across

- **3.** A record showing what each customer owes and pays.
- **5.** Assets = Liabilities + Capital
- 8. A financial plan for replacing fixed assets or acquiring new ones.
- **12.** A financial statement that lists the assets, liabilities, and capital of a business.
- **13.** Reports that summarize financial data over a period of time.
- **16.** A person who has met a state's education, experience, and examination requirements in accounting.
- **18.** Expensive assets of a business that are expected to last and be used for a long time.
- **19.** What a business is worth after subtracting liabilities from assets.

- **20.** Claims against assets or things owed—the debts of a business.
- **21.** A plan showing projected sales, costs, expenses, and profits for the ongoing operations of a business.
- **22.** A business that processes data for other businesses for a fee.

Down

- 1. An expert who is called upon to study a special problem and offer solutions.
- **2.** The difference between current assets and current liabilities.
- **4.** Decrease in the value of an asset due to wear and age.
- **6.** A business that processes data for other businesses for a fee.
- **7.** Organized summaries of a business's financial information and activities.

- **9.** Budget that projects income and expenses from the beginning of a new business until it becomes profitable.
- **10.** Things owned, such as cash and buildings.
- **11.** A financial document that reports total revenue and expenses for a specific period.
- **14.** A forecast of the sales for a month, a few months, or a year.
- **15.** A financial plan usually extending for one year.
- 17. The movement of cash into and out of a business.