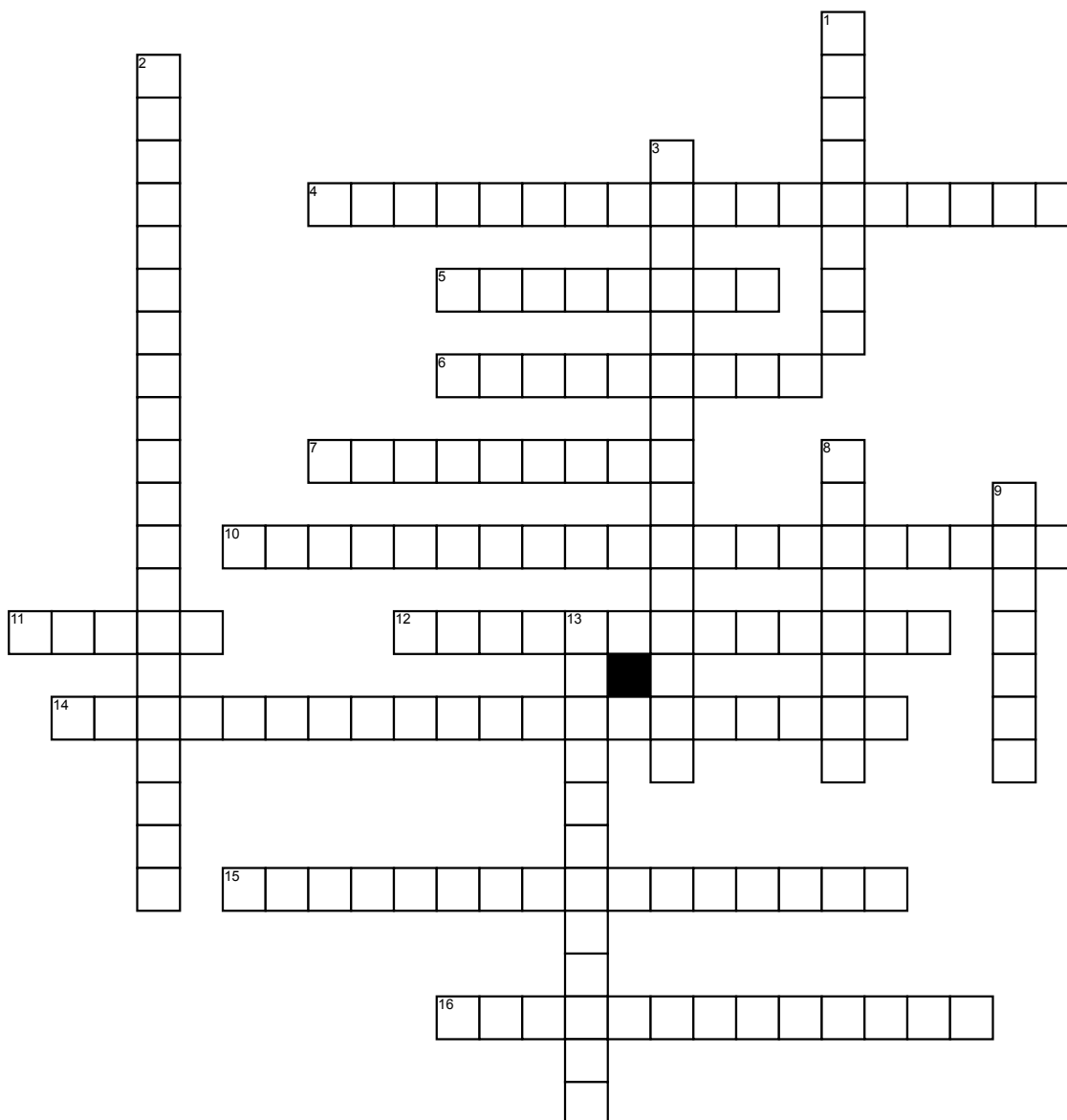


Name: \_\_\_\_\_ Date: \_\_\_\_\_ Period: \_\_\_\_\_

# Chapter 1 Vocabulary



## **Across**

- 4.** A measurement of changes in the prices of selected consumer goods  
**5.** A market situation in which only one seller produces the entire output of industry or sells a product where there is no substitute  
**6.** A period of rising prices that relates to personal money management  
**7.** A period of slowed economic growth  
**10.** The value of goods and services produced within a country in 1 year

## **11.** Item produced

- 12.** An economic concept meaning your unlimited wants all fight for a price of your limited resources  
**14.** An economy where private business operate and compete for profits with limited government regulation  
**15.** Government policies that control the amount of money in circulation by controlling interest rates  
**16.** Laws and legal actions designed to ensure fair trade and competition to prevent monopolies

## **Down**

- 1.** Picking one thing while giving up another  
**2.** Price and supply tend to follow demand  
**3.** The cost of one alternative when one chooses another  
**8.** Service items bought and sold. I.E. Insurance, shipping, etc.  
**9.** The structure of production, distribution, and consumption of goods and services  
**13.** Government policies related to taxing and spending