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## Chapter 26 Vocab



## Across

7. price paid per unit of labor services, in this case an hour of work.
8. Group of workers in a given occupation pressure federal, state, or municipal government to pass a law
9. Wage that is the lowest you can get paid, made by the government
10. market in which a single employer of labor has substantial buying power.
Down
11. annual salaries for different occupations, doctors make more than teachers
12. a union that can threaten to deprive firms of their entire labor supply
13. personal stock of knowledge, know how, and skills that enables a person to be productive
14. it's pure form there is a single seller and a single buyer.
15. practices result in higher wage rates and constitute
16. quantity of goods and services a worker can obtain with nominal wages.
