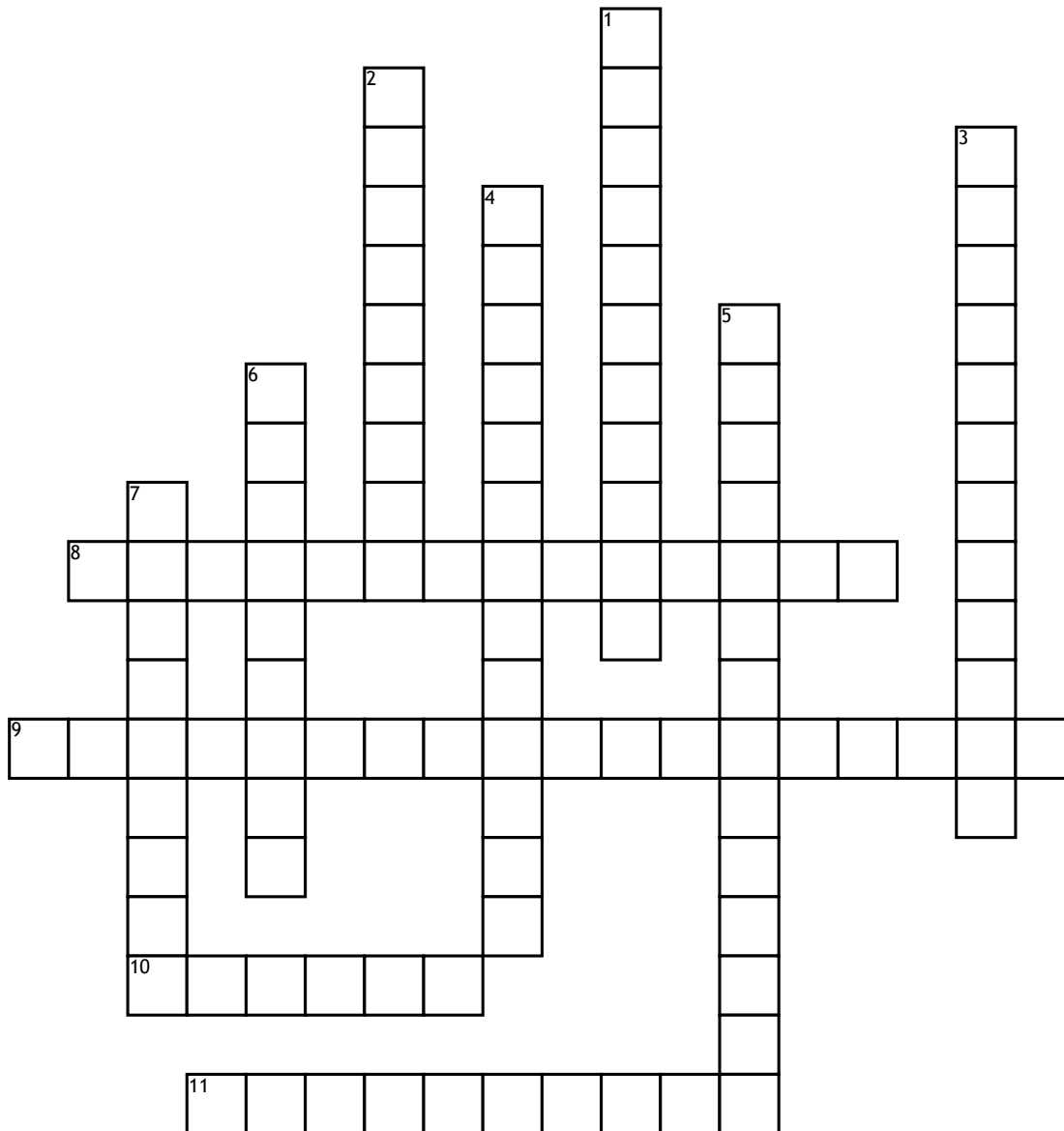


Chapter 2



Across

8. economic system characterized by a central authority that makes most of the major economic decisions

9. economic system in which the allocation of scarce resources and other economic activities are based on ritual, habit, or custom

10. meeting place or mechanism that allows buyers and sellers to come together

11. economic system in which private citizens own and use the factors of production in order to generate profits

Down

1. the struggle among sellers to attract consumers

2. rise in the general level of prices

3. economic system that has some combination of traditional, command, and market economies

4. economic system in which supply, demand, and the price system help people make decisions and allocate resources

5. organized way in which a society provides for the wants and needs of its people

6. economic and political system in which all factors of production are collectively owned and controlled by the state

7. political and economic system in which the government owns and controls some factors of production