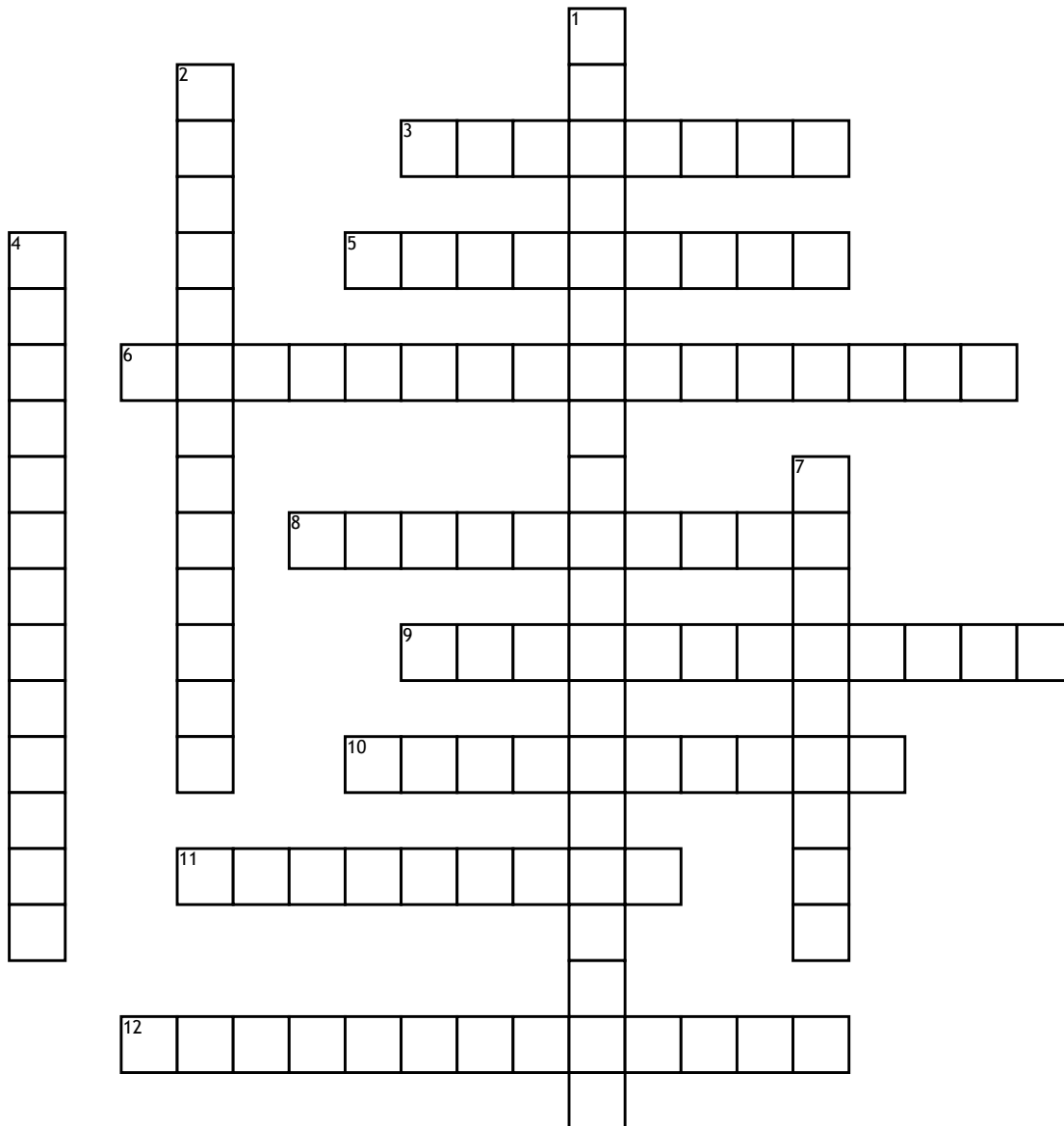


# Chapter 3 Vocabulary- Ashley Penn



## Across

3. A rise in business activity after a recession or depression.
5. Economic activity slows down.
6. The level of material comfort as measured by the goods and services that are available.
8. A deep recession that affects the entire economy and lasts for several years.

9. The total amount of money a government owes.

10. A peak of economic activity.

11. A general decrease in the price of goods and services.

12. The rise and fall of economic activity over time.

## Down

1. The total value of goods and services produced in a country in a given year.

2. When the government spends more on programs than it collects in taxes.

4. When a government's revenue exceeds its expenditures during a one-year period.

7. A general increase in the price of goods and services.