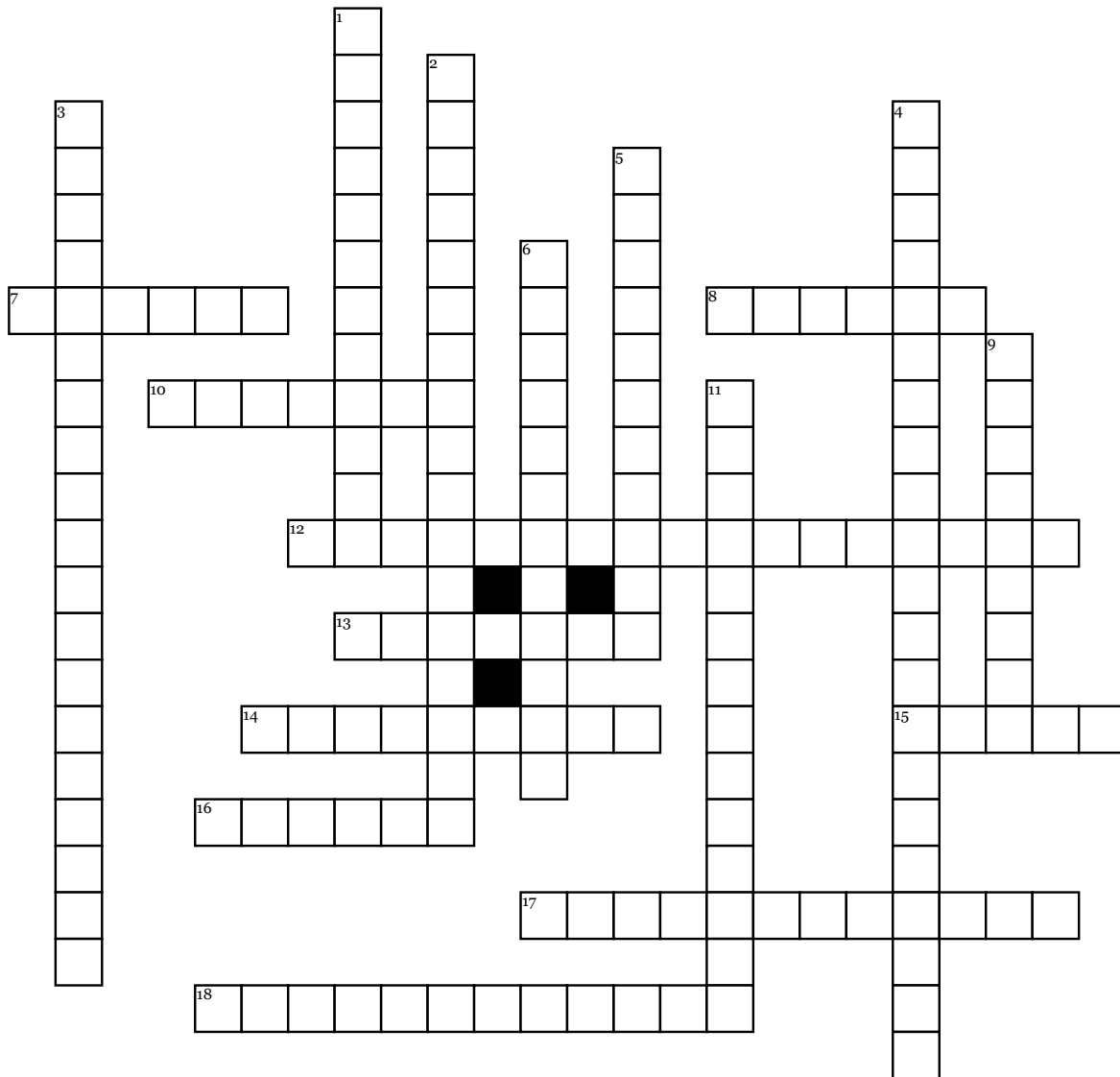


Chapter 3 Vocabulary



Across

- 7. a tax or duty to be paid on a particular class of imports or exports.
- 8. bring (goods or services) into a country from abroad for sale.
- 10. an official ban on trade or other commercial activity with a particular country.
- 12. an agreement between two or more parties to pursue a set of agreed upon objectives needed while remaining independent organizations.
- 13. copy (stored data) to a different location, especially so as to protect against loss. print out or list the contents of (a store), especially after a system failure.
- 3. American Football tackle (a quarterback) before he can throw a pass. Origin
- 14. grant a license to (someone or something) to permit the use of something or to allow an activity to take place.

- 15. the Association of South East Asian Nations.
- 16. a limited or fixed number or amount of people or things, in particular.
- 17. the value of one currency for the purpose of conversion to another.
- 18. a commercial enterprise undertaken jointly by two or more parties that otherwise retain their distinct identities

Down

- 1. a group of countries imposing few or no duties on trade with one another and a common tariff on trade with other countries.
- 2. the difference in total value between payments into and out of a country over a period.
- 3. the ability of an individual or group to carry out a particular economic activity (such as making a specific product) more efficiently than another activity.

- 4. a manufacturer that contracts with a firm for components or products. It is a form of outsourcing.
- 5. obtain (goods or a service) from an outside or foreign supplier, especially in place of an internal source.
- 6. noun: trade deficit; plural noun: trade deficits the amount by which the cost of a country's imports exceeds the value of its exports.
- 9. an authorization granted by a government or company to an individual or group enabling them to carry out specified commercial activities, e.g., providing a broadcasting service or acting as an agent for a company's products.
- 11. the difference in value between a country's imports and exports.