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## Chapter 4



## Across

4. price of product times quantity 5. rule stating that more will be demanded at lower prices and less at higher
5. different amounts of a product are demanded at every price
6. a change in the independent variable, price, results in a larger change in the dependent variable 14. that portion of a change in quantity demanded caused by a change in a consumers income when the price of a product changes
7. percentage of change in the independent variable causes a less than proportionate change in the dependent variable
8. a change in the independent variable generates a proportional change of the dependent variable
9. additional satisfaction or usefulness obtained from acquiring or consuming one more unit of a prodct
10. measure of responsiveness that tells us how a dependent variable, such as quantity demanded or quantity supplied, responds to a change
11. how buyers expect products to perform

## Down

1. the portion of change in quantity demanded that is due to a change in the relative price of the good 2. combination of quantities that someone would be willing and able to buy over a range of possible prices at a given moment
2. the extent to which a change in price causes a change in the quantity demanded
3. brnch of economic theory that deals with behavior and decision making by small units such as individuals and firms
4. products that increase the use of other products, such as computers and software
5. products that can be used in place of another
6. related to a particular subject such as art
7. buyers of goods or services
8. purchases goods for resale to consumers
9. something that motivates
