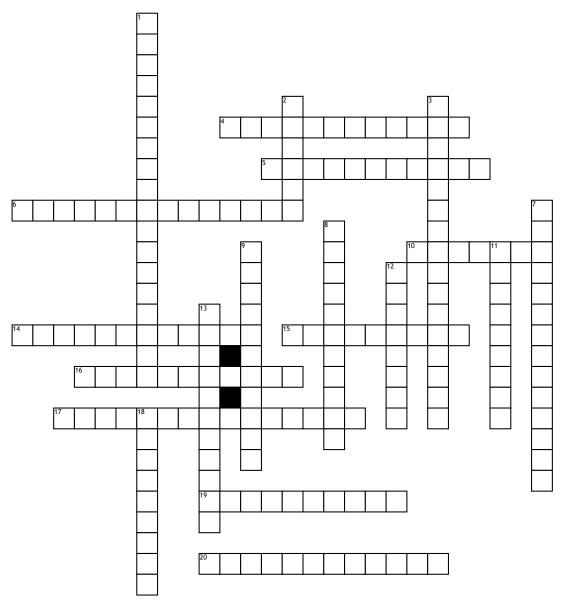
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## Chapter 4



## **Across**

- 4. price of product times quantity
- 5. rule stating that more will be demanded at lower prices and less at higher
- **6.** different amounts of a product are demanded at every price
- **10.** a change in the independent variable ,price, results in a larger change in the dependent variable
- **14.** that portion of a change in quantity demanded caused by a change in a consumers income when the price of a product changes
- 15. percentage of change in the independent variable causes a less than proportionate change in the dependent variable

- **16.** a change in the independent variable generates a proportional change of the dependent variable
- **17.** additional satisfaction or usefulness obtained from acquiring or consuming one more unit of a prodct
- **19.** measure of responsiveness that tells us how a dependent variable, such as quantity demanded or quantity supplied, responds to a change
- **20.** how buyers expect products to perform

## <u>Down</u>

- 1. the portion of change in quantity demanded that is due to a change in the relative price of the good
- **2.** combination of quantities that someone would be willing and able to buy over a range of possible prices at a given moment

- **3.** the extent to which a change in price causes a change in the quantity demanded
- 7. brnch of economic theory that deals with behavior and decision making by small units such as individuals and firms
- **8.** products that increase the use of other products, such as computers and software
- **9.** products that can be used in place of another
- **11.** related to a particular subject such as art
- 12. buyers of goods or services
- **13.** purchases goods for resale to consumers
- 18. something that motivates