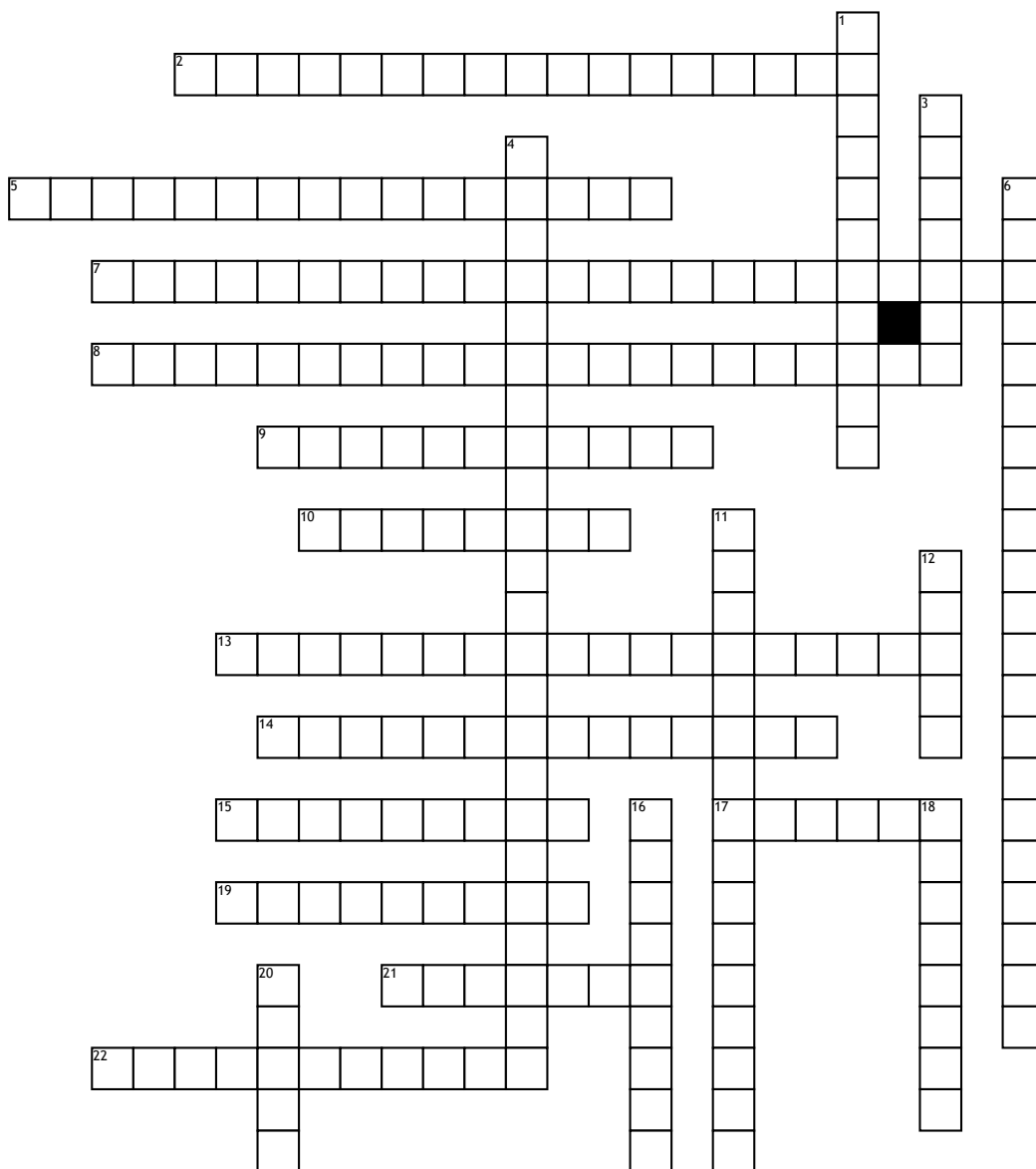


Chapter 4: Corporations



Across

2. corporation whose stock anyone may buy, sell, or trade
 5. Based on the information in the articles of incorporation, the state issues a _____
 7. owned and operated by the federal, state, or local government
 8. becoming a public corporation by selling stock so that it can be traded in public markets
 9. owners of _____ do not get such preferential treatment with regard to dividends, they do get some say in the operation of the corporation
 10. Advantages of Corporations: Ease of _____ of ownership
 13. owned by just one or a few people who are closely involved in managing the business

14. _____ owners are a special class of owners because, although they generally do not have any say in running the company, they have a claim to profits before any other stockholders do
 15. Advantages of Corporations: _____ potential
 17. Disadvantages of Corporations: _____ taxation
 19. Advantages of Corporations: _____ life
 21. Advantages of Corporations: _____ liability
 22. a legal entity, created by the state, whose assets and liabilities are separate from its owners
Down
 1. Disadvantages of Corporations: disclosure of _____

3. Disadvantages of Corporations: _____ a corporation
 4. legal documents containing basic information about the business
 6. focus on providing a service rather than earning a profit, but they are not owned by a government entity
 11. elected by the stockholders to oversee the general operation of the corporation
 12. Disadvantages of Corporations: employee-_____ separation
 16. profits that may be distributed in the form of cash payments
 18. Advantages of Corporations: _____ source of funds
 20. individuals and organizations who own shares of the business