## Chapter 4 Vocab.

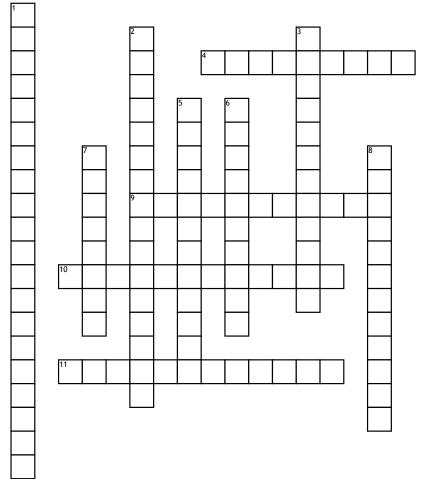
## **Across**

- **4.** A yearly fee that is charged by the credit card company for the convenience of the credit card.
- 9. A measure of an individual's credit risk; calculated from a credit report using a standardized formula.

  10. A decrease or loss in value.
- 11. Preferred method of debt repayment; includes a list of all debts organized from smallest to largest balance, minimum payments are made to all debts except for the smallest, which is attacked with the largest possible payments.

## **Down**

- 1. Cost of borrowing money on an annual basis; takes into account the interest rate and other related fees on a loan.
- 2. An interest rate charged to a customer during the early stages of a loan; the rate often goes up after a specified period of time.
- **3.** An expense, such as a charitable contribution, that can be deducted from one's taxable income.
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- **6.** Type of card issued by a bank that allows users to finance a purchase
- 7. Time frame that a loan agreement is in force, and before or at the end of which the loan should either be repaid or renegotiated for another term.
- **8.** A detailed report of an individual's credit history.

