

Name: _____ Date: _____

Chapter 5 Banking

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| 1. What is a piece of paper that orders a bank to pay money from an account? | A. withdrawal |
| 2. A savings account with a minimum balance, a fixed interest rate, and a fixed period of time. | B. simple interest |
| 3. A business that offers financial services | C. checking account |
| 4. The amount of money in a bank account. | D. Deposit |
| 5. Interest on the principal and the interest already earned. | E. ATM |
| 6. A bank account against which checks may be written in order to pay expenses. | F. principal |
| 7. Interest on the principal only | G. Debit card |
| 8. To take money out of a bank account. | H. bank |
| 9. A machine that lets you access your bank account at any time. | I. CD (certificate of deposit) |
| 10. To put money into a bank account. | J. check |
| 11. A bank account used to save money and earn interest | K. saving account |
| 12. A bank card that allows you to use an ATM. | L. compound interest |