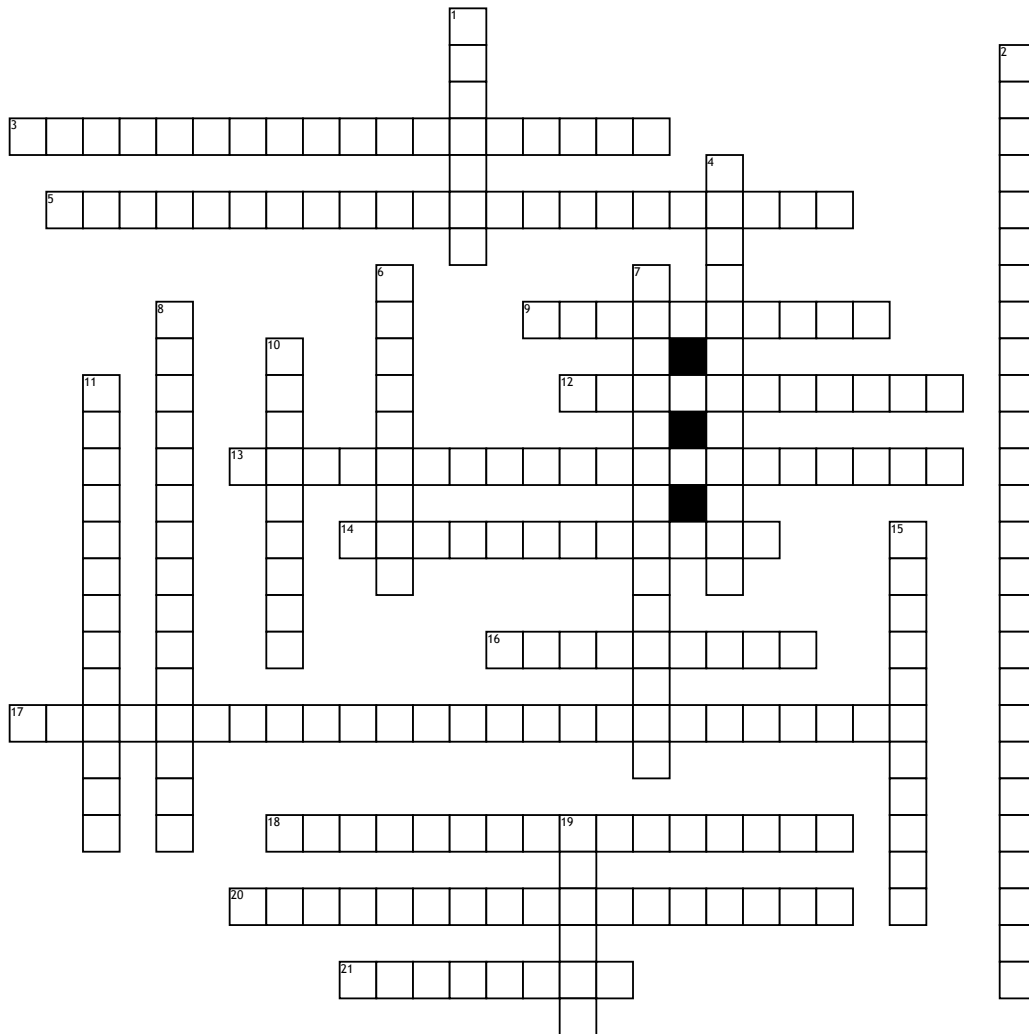


Chapter 5 Vocab By Edgar Nunez



Across

- 3. What is it called when a measure of the way quantity supplied of a good at a different price?
- 5. When the change of output from hiring one additional unit of labor.
- 9. When the government intervenes in a market that affects the good.
- 12. When data points of the supply are graphed what is it called?
- 13. What is it called when all the supply schedules of individual firms in a market can add up?
- 14. The cost of producing one more unit of a good.

16. When a cost does not change.

- 17. What is the level of production in the marginal product of labor increases called?
- 18. When a good is offered for sale at a specific price.
- 20. When a graph of the quantity supplied of a good is a different price.
- 21. What are factors that can change?

Down

- 1. Payment from the government that supports a business.
- 2. When production of the labor decreases and the number of workers increases.

4. What is a cost that rises or drops?

- 6. What is a tax on the production or sale of a good called?
- 7. What is it called when it shows the relationship between price and quantity?
- 8. The cost of producing one more unit of a good.
- 10. What is fixed and variable cost called?
- 11. Cost of running a factory or store.
- 15. When the price is higher and the larger the quantity is produced.
- 19. _____ is the number of goods available.

Word Bank

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|---------------------|-----------------------------|------------------------|------------------------------|
| Subsidy | Increasing Marginal Returns | Law of Supply | Supply Schedule |
| Supply Curve | Regulation | Elasticity Of Supply | Total Cost |
| Operating Cost | Excise Tax | Fixed Cost | Marginal Product Of Labor |
| Variable | Marginal Revenue | Market Supply Schedule | Marginal Cost |
| Supply | Quantity Supplied | Variable Cost | Diminishing Marginal Returns |
| Market Supply Curve | | | |