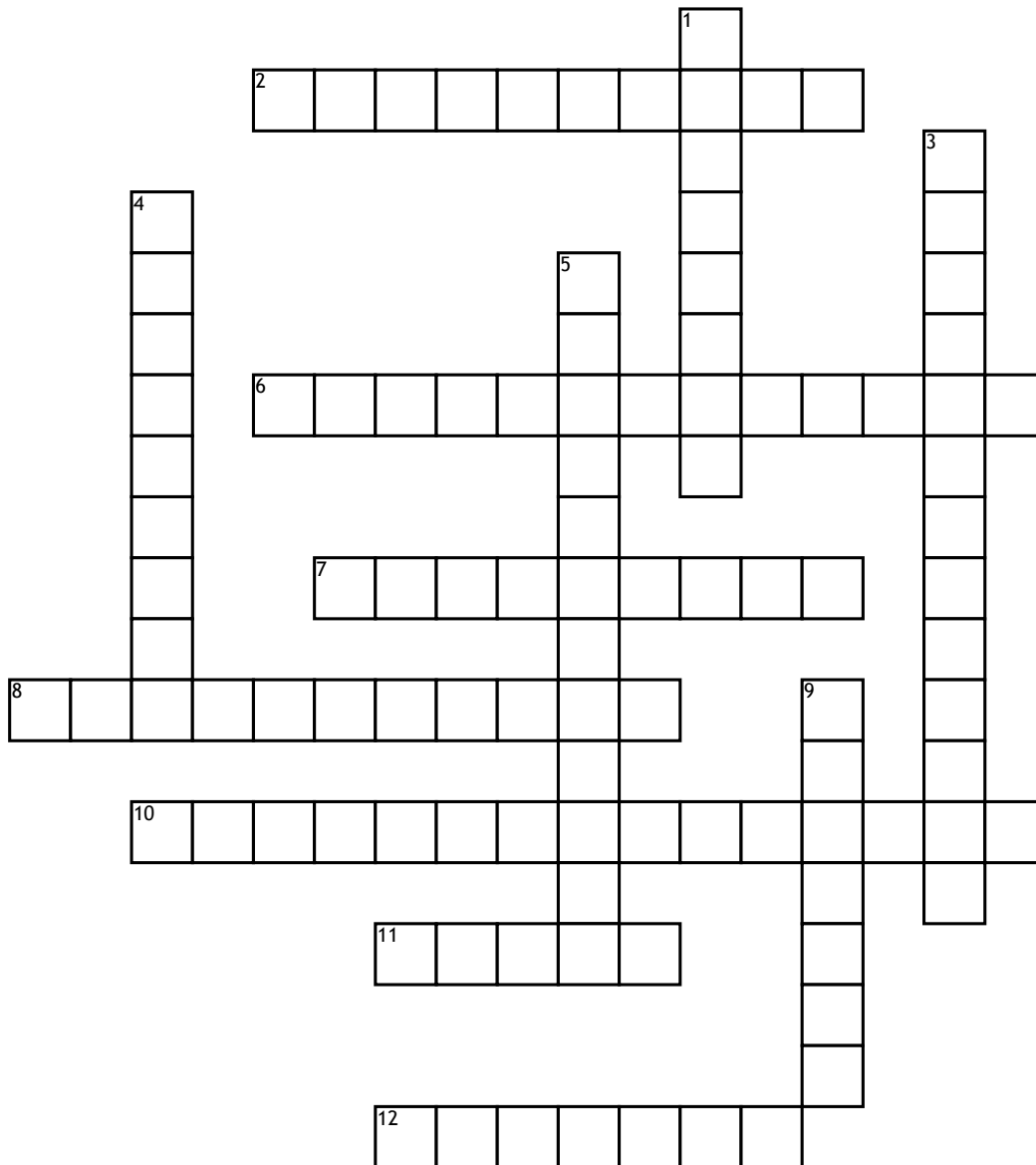


Name: _____

Date: _____

Chapter 7



Across

2. Highways, parks and National Defense

6. uncompensated side effects that either harm or benefit a third party

7. a few large sellers dominate the industry

8. type of analysis used to evaluate competing projects

10. Describes the nature and degree of competition among firms in the same industry

11. Type of Discrimination when you sell the same products to different customers at different prices

12. Buyers and sellers dealing in identical products is _____ Competition

Down

1. market structure with only one seller

3. Occurs when a flaw in the market system prevents an efficient allocation of resources

4. _____ of Scale

5. Retail stores are an example of this type of competition

9. Utility companies are an example of this type of Monopoly