

Name: _____

Date: _____

Chapter 7 Supply and Demand

substitution effect

cost of production

diminishing return

voluntary exchange

marginal utility

black market

equilibrium

real income

elasticity

inelastic

shortage

surplus

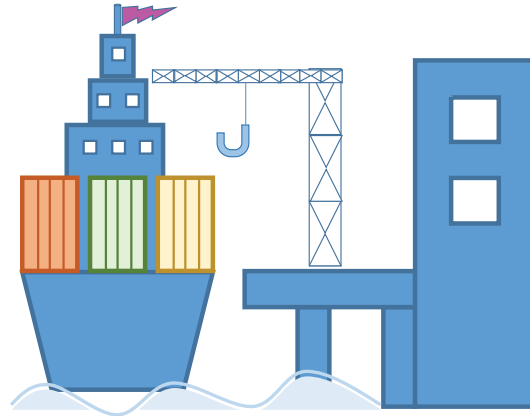
utility

demand

supply

fall

rise



W H C O S T O F P R O D U C T I O N V I X A F P
V D V C D C E K G E Q U I L I B R I U M Z K P F
M L X H L K G E B P J C N H V S U R P L U S B Q
S Y R G B I A M A Y T I P Z N C N U M R W L F T
D U N Z U H T K F M P U I I E E I D V B F F R N
K M I B T Y R D U R C M U B S J Q E Y U X R W R
X E H U B A O Q U B P T Z M I Z O M N B D Y F U
A M N X L J H O S U P P L Y R P G A W U R O Z T
O O H H W G S G Z K M R H T O Y M N J V Y V G E
M C V P H S J Z I P Z B F O G H C D K R Q V Q R
H N N O T C E F F E N O I T U T I T S B U S U G
O I A G Q S X G F T F J Q N A S G I B G A X N N
X L J B K G X U G Y A B M T U J U J A Z A T O I
B A T P R Q H W P M L O B G X U W I A P A M H H
R E C P O B N A G X L H U R C O J V E P R Z O S
O R K I M V A P Q M A G C I B W X F R E W P G I
Z Y T I C I T S A L E P M W M L C R J P S A L N
W B B B F M A R G I N A L U T I L I T Y W P P I
J Q P N H T U L L R Q M D E F M A X T I N X O M
J F G T E K R A M K C A L B T L X B I B C Y P I
T J B A M V C C I T S A L E N I N P N U J O C D
A D Y M A L W G Z K T S U Z P U S V F L B Z W R
L Q V O L U N T A R Y E X C H A N G E F M R D I
N R V L Z S X C Y T I L I T U L J Z G F O M K C