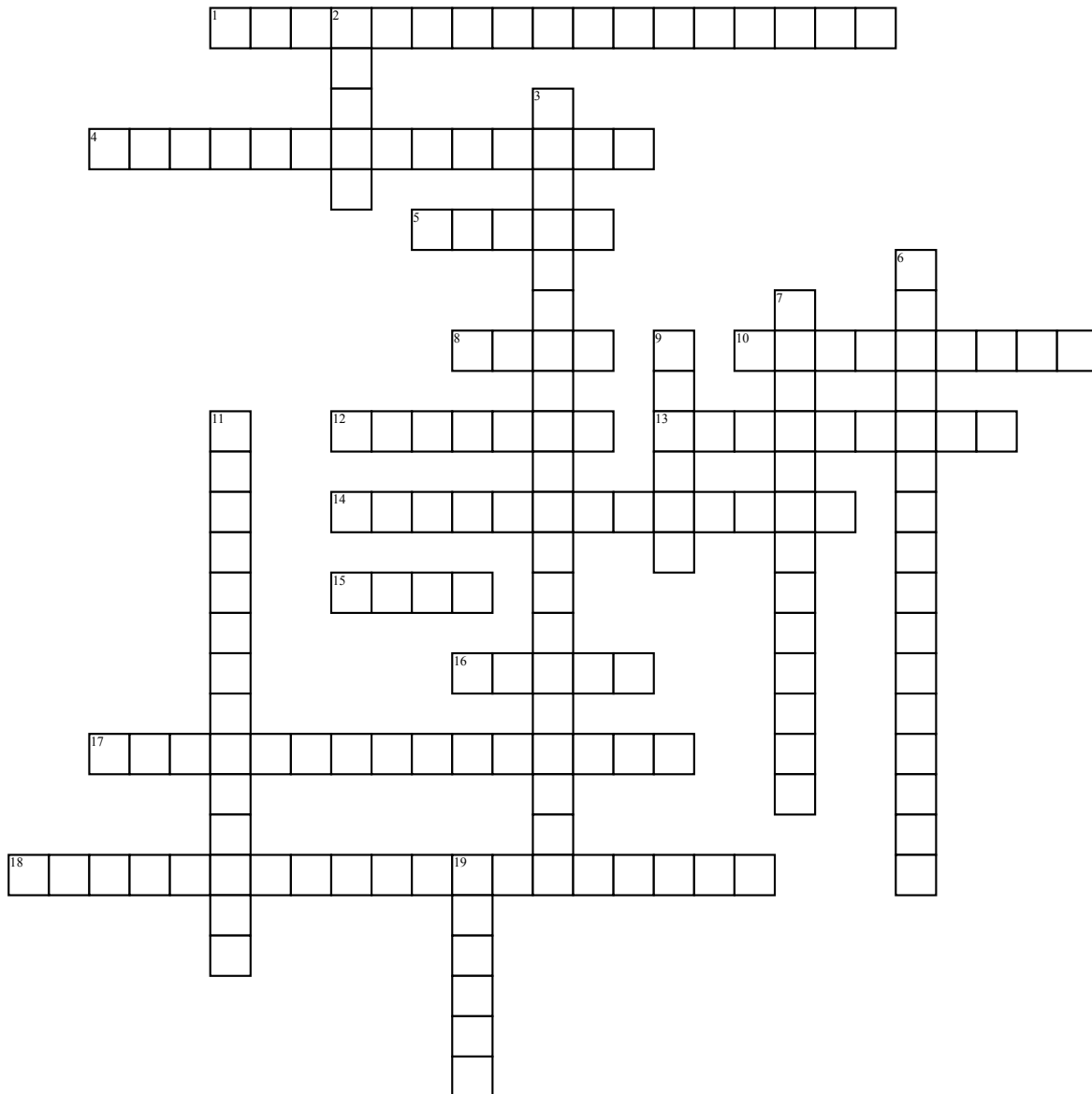


Name: \_\_\_\_\_

# Chapter 7 Understanding Finances



## Across

- 1. space to track your checking account deposits and withdrawals
- 4. the amount you owe on credit cards that you cannot pay
- 5. something you desire, demand, or would like to have
- 8. federal insurance designed to protect your money
- 10. coverage you can purchase to provide reimbursement or replacement in case of loss
- 12. An educational investment account designed to help you prepay tuition or save for education.

## Down

- 13. cards that allow for immediate deductions from a checking account
- 14. expenses that are the same amount each month.
- 15. retirement savings investment with deferred taxes until the money is withdrawn later.
- 16. something that is necessary for you to live your life
- 17. a service provided by banking institutions to allow you to deposit and withdraw money
- 18. interest that is calculated on the balance, additional deposits, and interest earned

## Down

- 2. a written order to the bank to take money from your account to pay a person or business
- 3. short or long-term interest-bearing investments offered by banking institutions.
- 6. expenses that may be different amounts each month
- 7. option for paying your bills over the internet
- 9. a spending and saving plan
- 11. a bank account on which you earn compounding interest
- 19. the amount of money you earn