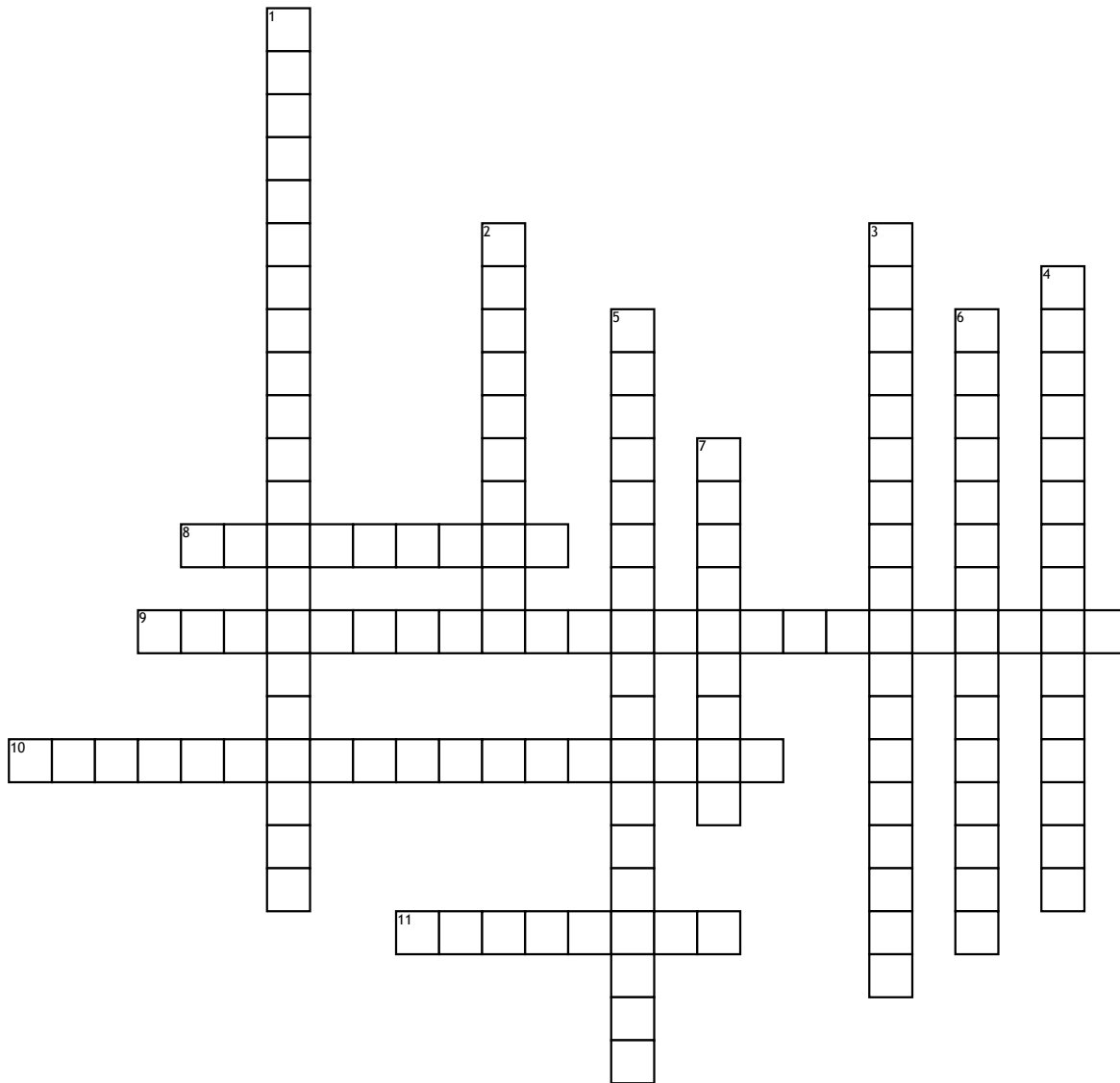


Chapter 7



Across

8. Illegal agreement among producers to fix prices limited output

9. Market structure having having all conditions of a pure competition except for identical Products

10. Market structure where a firm has a monopoly because of its location or the small size of the market

11. of firms producing similar/identical products

Down

1. Market structure in which has a monopoly because it owns or controls a manufacturing method, process or other scientific advantage

2. Pure competition Theoretical market structure that requires 3 major

3. Monopoly created and/or owned by the government

4. Market structure in which arrange costs a production are lowest when all output is produced by a single firm

5. Theoretical market structure characteristic by large number of well informed buyers and sellers

6. Market classification according to number and size of firms, type of product and type of competition

7. Market structure in which a few large sellers dominate the market and have the ability to affect prices in the industry