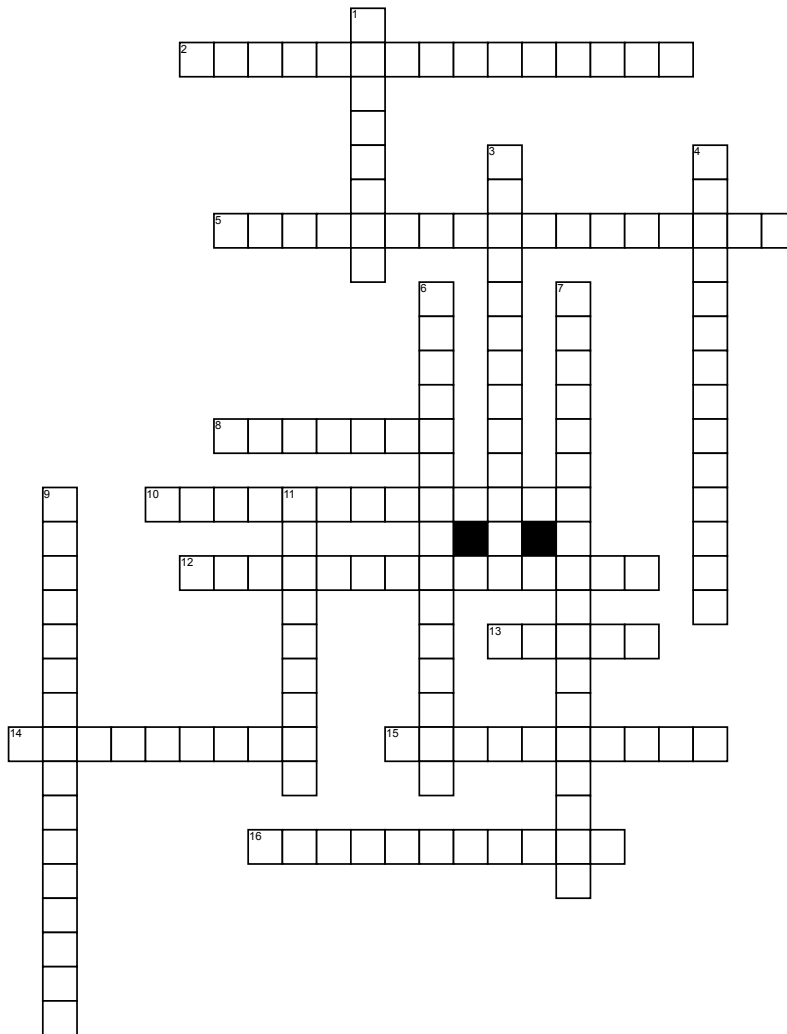


Chapter 7



Across

- 2.** a contract in which the agreement is reached by the parties' action rather than their words.
5. a contract involving two promises and two performances.
8. in contract law, an erroneous belief that is not in accord with the existing facts.
10. an erroneous belief held by both parties that concerns a basic assumption on which a contract was made.
12. a contract that involves terms from both goods and services; based on the Uniform Commercial Code.
13. sane and thinking clearly.

Word Bank

mistake
 hybrid contract
 voidable contract
 express contract

rejection
 valid contract
 bilateral contract
 mutual mistake

legality
 lucid
 agreement
 forbearance

acceptance
 implied contract
 unilateral contract
 state common law

- 14.** an action terminating an offer whereby the offeree rejects the offer outright prior to acceptance.
15. the offeree's expression of agreement to the offer. The power of acceptance is created by a valid offer.
16. the giving up of a legal right as consideration in a legal contract.
- Down**
- 1.** for the formation of a valid contract, the requirement that both the subject matter and performance of the contract must be legal.
3. a contract that has the necessary elements and, thus, can be enforceable.

- 4.** the body of law governing contracts for services or real estate.
6. a contract that is created when the parties have knowingly and intentionally agreed on the promises and performance.
7. a contract involving one promise followed by one performance, which then triggers a second performance from the offeror.
9. a contract that one party may at its option, either disaffirm or enforce.
11. any meeting of the minds resulting in mutual assent to do or refrain from doing something.