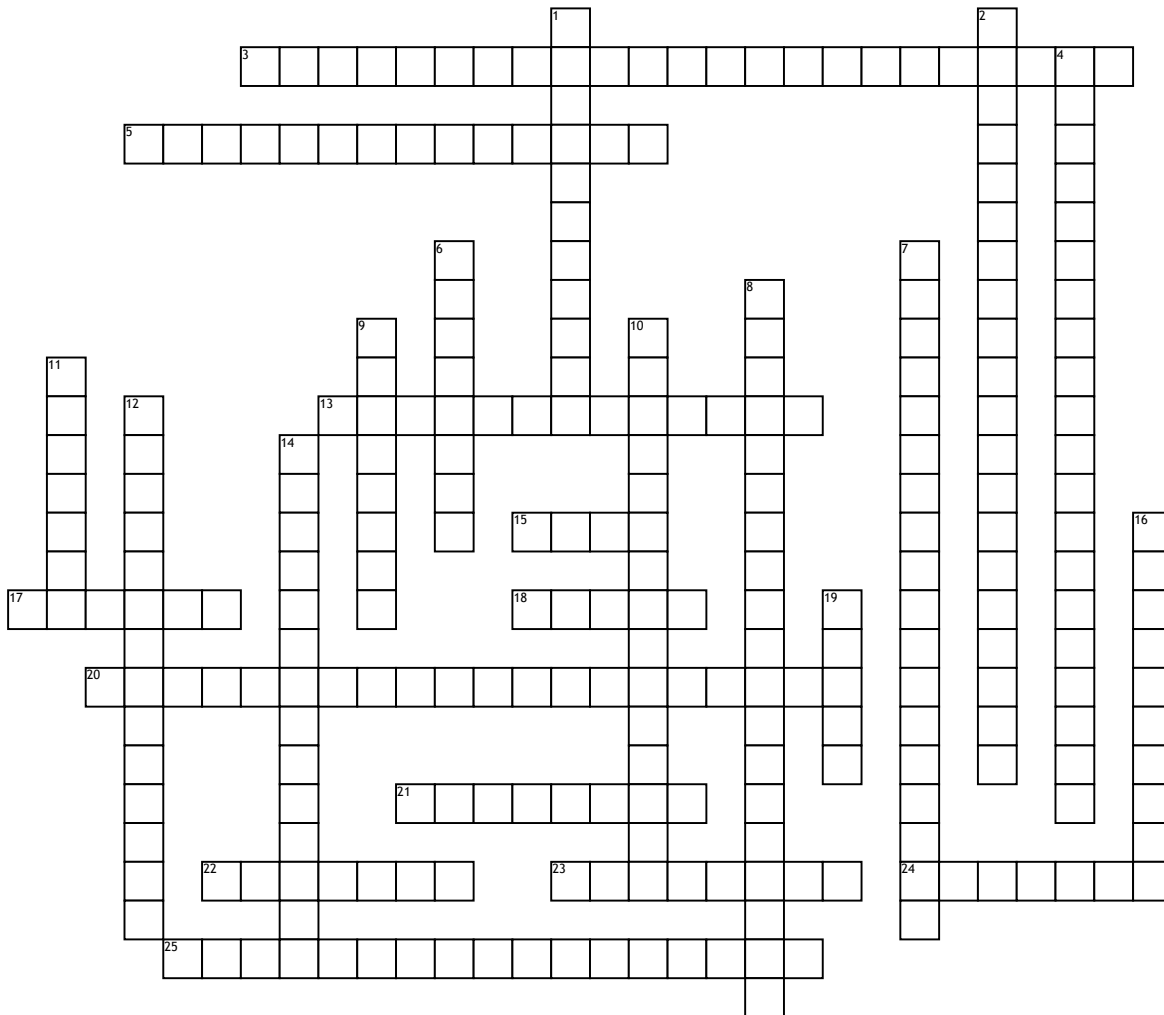


# Chapter 8: Consideration



## Across

3. agreement by all creditors to accept something less than the total amount of their claims as full payment  
 5. unfair or oppressive  
 13. a give and a get  
 15. a transfer of ownership with nothing in return  
 17. a person who owes money to a creditor  
 18. one who gives a gift  
 20. token amount identified in a written contract when parties either cannot or do not wish to state the amount precisely  
 21. a person promising an action or forbearance  
 22. another word for promises  
 23. a person to whom a debt is owed  
 24. another word for signing something

25. an act that has already been performed and cannot be consideration for a promise in the present

## Down

1. to not do something  
 2. specifies a time limit for bringing a lawsuit forward  
 4. seller agrees to supply all of the needs of a particular buyer  
 6. if there is a clause that allows to escape the legal obligation, your promise is said to be \_\_\_\_\_.  
 7. prevents promisors from stating in court that they didn't receive consideration for their promises  
 8. parties' agreements to change the obligation required by the original contract and the performance of the new obligation

9. a person to whom the promise, action, or forbearance is given in exchange for the other person's promise, action, or forbearance

10. cuts off the right to sue for defects in design and manufacturing of products after a certain time  
 11. the liability is unliquidated because the extent of damages is uncertain  
 12. an agreement to purchase all of a particular producer's production  
 14. debt for which the parties agree that the debt exists and on the amount of the debt  
 16. change in the legal position of a party as a result of a contract  
 19. one who receives a gift