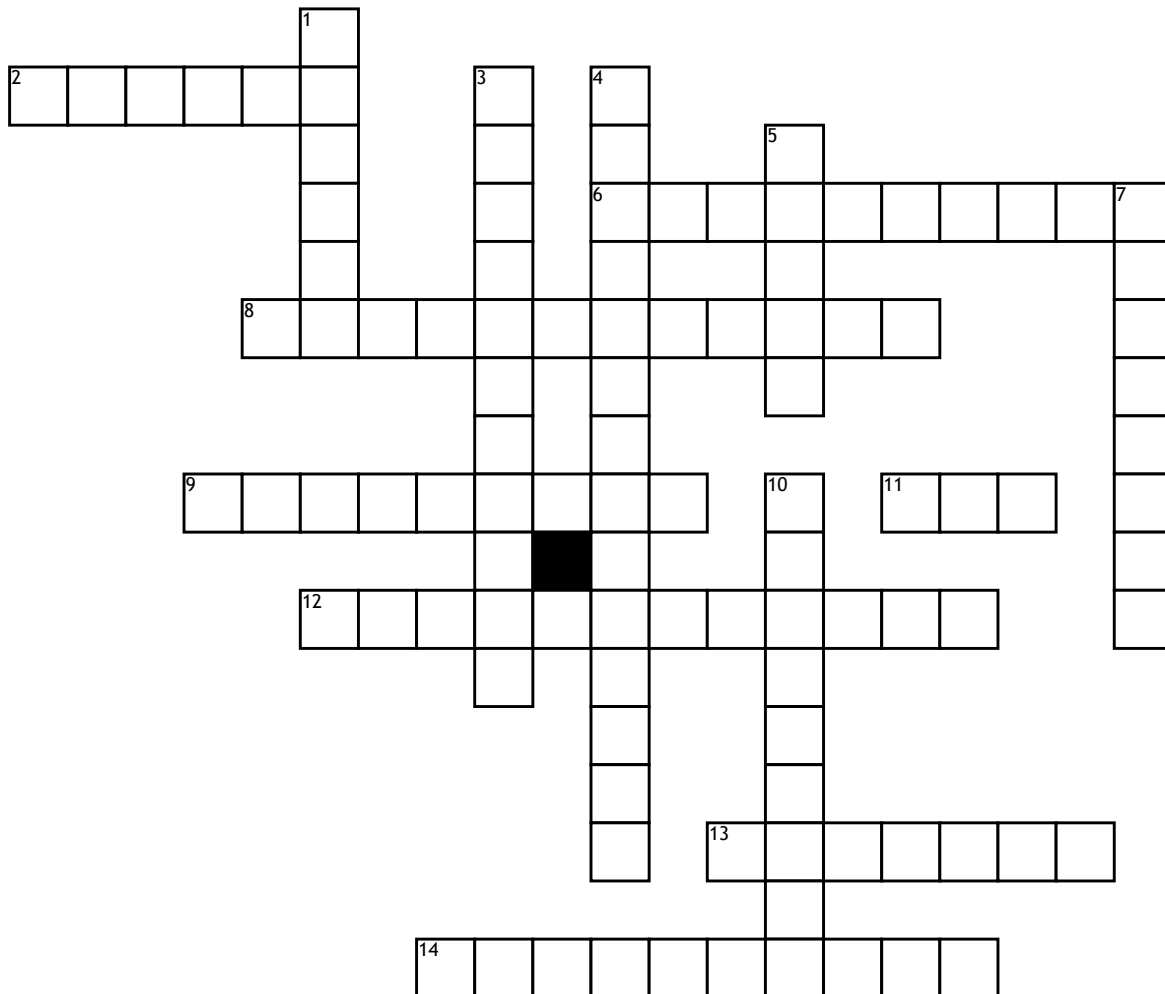


Name: _____

Date: _____

Chapters 1 Review



Across

2. Exchanging goods or services for other goods or services
 6. The economic system in which individuals own and operate the majority of businesses that provide goods and services
 8. All of the groups affected by the policies and decisions made by an organization
 9. A general rise in the level of prices

11. This can be used to measure the economic well being of a nation
 12. Many buyers with large number of sellers who differentiate their products
 13. This occurs when the governments spends more than it receives in taxes and revenues
 14. a severe recession that lasts longer than a typical recession

Down

1. This remains after all business expenses have been deducted from sales revenue

3. A rivalry among businesses for sales to potential customers
 4. The study of the national economy and the global economy
 5. Our economic system today is
 7. market with only one seller and barriers to keep other firms from entering
 10. The ultimate objective of every firm is to satisfy the needs of