

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Period: \_\_\_\_\_

# Choosing and Balancing a Checking Account

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| 1. ATM: Automatic teller machine, a bank machine that gives out cash from your account and accepts deposits around the                                   | A. form.        |
| 2. bank: Financial institution at which you can get a checking account or savings  | B. balance.     |
| 3. bank statement: Monthly document from your bank that shows all transactions in your   | C. agreement.   |
| 4. check: A debit against your checking account written on a paper   | D. store.       |
| 5. check register: The book in which you keep records of checks, deposits, debit card transactions, and ATM  | E. account.     |
| 6. credit union: A credit union is a member-owned financial institution that offers many of the same services as a                                       | F. holds.       |
| 7. debit card: Like a credit card, but directly attached to a checking account; a debit card can be used to pay for items at a                           | G. received.    |
| 8. direct deposit: An automatic deposit of a paycheck without having to take a physical check to the   | H. clock.       |
| 9. fees: Service fees for use of the checking account, built into the service  | I. bank.        |
| 10. interest-bearing checking account: A checking account that pays interest on the  | J. bank.        |
| 11. overdrafts: Amounts withdrawn from your account beyond the money the account   | K. account.     |
| 12. payday loan: A modest sum of money lent at elevated interest rates to a borrower who consents to repay the loan when the borrower's next paycheck is | L. withdrawals. |