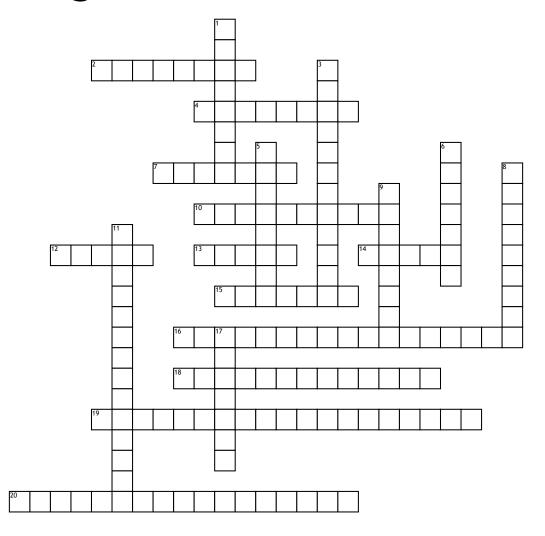
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College Business Law Ch.11



<u>Across</u>

- **2.** What is a legally enforceable agreement called
- **4.** What is: the legal ability to enter into a contract?
- 7. The party who RECEIVES the first offer.
- 10. responding to the offer a certain way
- **12.** when a person or company proposes a deal
- 13. satisfies the law requirements.
- **14.** What is: Both parties must get something of measurable value from the contract?
- 15. To cancel a contract

- **16.** What is: A contract provision that attempts to release one party from liability in the event the other party is injured?
- **18.** What is: The judgement, price, or promise that causes a person to enter into a contract and forms a basis for parties' exchange?
- **19.** one party promises to pay another. One party makes a promise to the other that the other party can accept only by doing something specific. (less common).
- **20.** Both parties make a promise (to do something) for each other.

Down

1. What is: The 2 parties must have bargained for whatever was exchanged and struck a deal?

- **3.** When an intoxicated person makes a contract, it is voidable.
- 5. a court will award money or other relief to a party injured by a breach of contract.6. the party in contract negotiations who MAKES the first offer.
- **8.** occurs when the main obligations of a contract end
- 9. the contract that must be for a lawful purpose (ex: stolen goods, drugs, no contract)
- 11. What rule refers to a civil war-era case?
- 17. both parties must agree to terms

Word Bank

Offerer Offeree **Unilateral Contracts** Rescind Consent Remedies Peppercorn Rule Bilateral Contract Exchange Valid Offer Intoxication **Exculpatory Clause** Contract Acceptance Legality Capacity Value Discharge Consideration