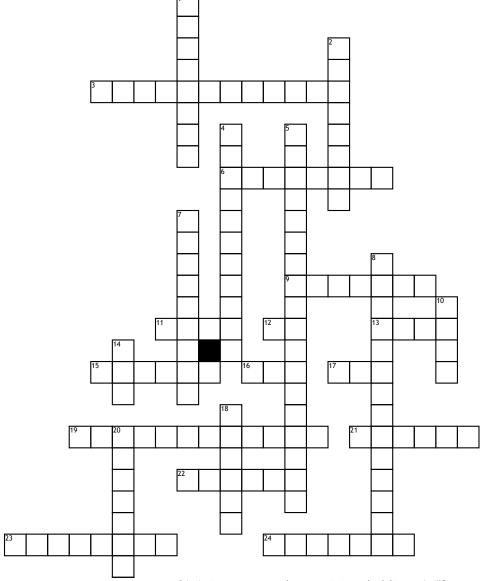
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ConqOpz - September - Quiz1



∆cros•

- **3.** A useful concept for modelling inventory planning in case of stochastic demand
- **6.** 2- The unavailability of a quantity of component needed to manufacture a works order
- **9.** Branch of manufacturing that is associated with formulas and manufacturing recipes
- **11.** An integrated set of activities designed to achieve production using minimal inventorie
- **12.** A method of creating a clean and orderly workplace that exposes waste and error
- 13. 3- Also known as Deming circle
- **15.** 5- What automobile company did the lean production philosophy originate from
- **16.** A production strategy that strives to improve a business return on investment by reducing in-process inventory and associated carrying cost
- **17.** The opposite of Just in Time manufacturing (Short form
- **19.** It is the method of pushing an order to a future period on account of insufficient inventory and/or capacity to supply during the current perio

- **21.** An inventory control system, it is a scheduling system that helps determine what to produce, when to produce it, and how to produce
- **22.** It is a "do-it-now" approach to continuous improvement
- 23. Opposite of Process Manufacturing
- **24.** modern economic and social system based on industrial mass production
- **25.** Term used to denote the downward revision of the selling price at the end of a season to clear leftover stocks

Down

- 1. A manufacturing system in which there is some amount of flexibility that allows the system to react in the case of changes, whether predicted or unpredicte
- **2.** A manufacturing approach in which equipment and workstations are arranged to facilitate small-lot, continuous-flow production

- 4. "If we accumulate multiple data points having uncertainty, the resultant variance will be lesser than the sum of individual variances" Which effect illustrates the above statement?
- **5.** A strategic choice a firm makes on the 3 parameters of customer contact, degree of complexity and degree of diversity in the offerings.
- 7. 1- A Route of the path taken by a particular product as it travels down the value stream in a mass-production organization
- **8.** It is the graphical representation of the competitors offerings and that of one's own proposed product/service
- **10.** Operational control in mass production systems are primarily achieved through use of which time- based scheduling?
- **14.** A model which is useful for inventory planning in the case of multi period deterministic demand situation.
- **18.** Father of Statistical quality control (last name)
- **20.** Time required for machine to produce different part